Saskatchewan Crop Insurance Corporation

Annual Report for 2015-16

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Government of Saskatchewan

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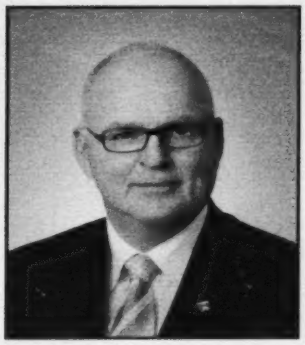
Letters of Transmittal



The Honourable Lyle Stewart
Minister of Agriculture

June 30, 2016

Her Honour, the Honourable Vaughn Solomon Schofield,

Lieutenant Governor of Saskatchewan

May it please your Honour:

The Saskatchewan Crop Insurance Corporation continues to work in partnership with industry and with the Ministry of Agriculture to provide producers with responsive agricultural business risk management programs and services: Crop Insurance, AgriStability, Wildlife Damage Compensation and the Western Livestock Price Insurance Programs. It will continue to work towards enhancing these programs to support the challenges and changing needs of Saskatchewan's farmers and ranchers.

I have the honour of submitting the Saskatchewan Crop Insurance Corporation annual report and financial statements for the year ending March 31, 2016.

Respectfully submitted,

Lyle Stewart
Minister of Agriculture

Alanna Koch
Deputy Minister of Agriculture

June 30, 2016

The Honourable Lyle Stewart
Minister of Agriculture

Sir:

I have the honour of submitting the Annual Report of the Saskatchewan Crop Insurance Corporation for the fiscal year ending March 31, 2016.

This report outlines the actions undertaken and results achieved in the delivery of the Crop Insurance, AgriStability, Wildlife Damage Compensation and the Western Livestock Price Insurance Programs as part of a business risk management suite that helps support Saskatchewan farmers and ranchers.

Respectfully submitted,

Alanna Koch
Chair of the Board
Saskatchewan Crop Insurance Corporation

Introduction

This annual report for the Saskatchewan Crop Insurance Corporation (SCIC) presents the Corporation's results for the fiscal year ending March 31, 2016. It provides results of publicly committed strategies, key actions and performance measures identified in the *Saskatchewan Crop Insurance Corporation Plan for 2015-16*. It also reflects progress toward commitments from the Government Direction for 2015-16: Keeping Saskatchewan Strong, the *Saskatchewan Plan for Growth – Vision 2020 and Beyond*, throne speeches and the Ministry of Agriculture.

The annual report demonstrates the Corporation's commitment to effective public performance reporting, transparency and accountability to the public.

This annual report is also available in electronic format, located under the *About Us* section at www.saskcropinsurance.com.

Alignment with Government's Direction

The Saskatchewan Crop Insurance Corporation's activities in 2015-16 aligned with Government's vision and four goals:

Saskatchewan's Vision

"... to be the best place in Canada – to live, to work, to start a business, to get an education, to raise a family and to build a life."

- **Sustaining growth and opportunities for Saskatchewan people**
- **Meeting the challenges of growth**
- **Securing a better quality of life for all Saskatchewan people**
- **Delivering responsive and responsible government**

Together, all ministries and agencies support the achievement of Government's four goals and work towards a secure and prosperous Saskatchewan.

The Government of Saskatchewan continues to maintain an attractive business climate for the agriculture industry and providing the foundation that will support crop and livestock development. SCIC is an effective and responsive administrator of business risk management programs that support these goals.

This is demonstrated through the Corporation's efforts to be a national leader in the delivery of business risk management programs. SCIC is committed to providing exemplary service and programs to the province's farmers and ranchers.

The Corporation has maintained producers' claim turn around times; 80 per cent of claims were processed within 10 days, in 2015. This remains unchanged from 2014. In 2015, SCIC insured over 74 per cent of annual crops in Saskatchewan, compared to the 20-year average of just over 68 per cent. The Western Livestock Price Insurance Pilot was introduced in 2014, with approximately 15 per cent of Saskatchewan's annual marketed calf crop insured in each of the first two years.

SCIC continues to improve its programs and services in an effort to meet the changing needs of Saskatchewan's farmers and ranchers.

Role within the Saskatchewan Ministry of Agriculture

The Saskatchewan Crop Insurance Corporation (SCIC) is a provincial Treasury Board Crown Corporation under the portfolio of the Minister of Agriculture.

The mandate of the Saskatchewan Ministry of Agriculture is to foster a commercially viable self-sufficient and sustainable agriculture and food sector. The Ministry encourages farmers, ranchers and communities to develop higher value-added production and processing and promotes sustainable economic development in rural Saskatchewan through better risk management.

The Saskatchewan Crop Insurance Corporation has developed strategies that correspond to the goals and direction of the Government of Saskatchewan. Where the government aims for economic growth, accountability and support of Saskatchewan families, SCIC will focus on producers, accountability and leadership.

The *Growing Forward 2* federal-provincial agreement provides the structure and guiding principles for the programs SCIC delivers. *Growing Forward 2* features a business risk management suite consisting of four key components:

Crop Insurance (AgriInsurance): an existing production insurance program and other insurance products, which may expand to include other commodities;

AgriStability: a margin-based program that provides income support when a producer experiences larger income losses;

AgriInvest: a savings account for producers that provides flexible coverage for small income declines and supports investments to mitigate risks or improve market income; and

AgriRecovery: a disaster relief framework that allows governments to provide rapid assistance to fill gaps not covered by existing government programs.

Governing Authorities

The Saskatchewan Crop Insurance Corporation is a provincial Treasury Board Crown corporation established by an *Act of the Legislature.* As joint federal-provincial programs, Crop Insurance and AgriStability are subject to the following acts, regulations and agreements:

- *Growing Forward 2: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy*
- *Farm Income Protection Act (federal)*
- *Canada Production Insurance Regulations (federal)*
- *The Saskatchewan Crop Insurance Corporation Act*
- *The Saskatchewan Crop Insurance Corporation Regulations*
- *The Western Livestock Price Insurance Program Regulations (provincial)*
- *Federal/Provincial AgriInsurance Agreement*
- *Operational document related to the Federal/Provincial AgriInsurance Agreement*
- *Income Tax Act (federal)*
- *Financial Administration Act (federal)*
- *AgriStability Program Guidelines (federal)*

The Wildlife Damage Compensation and Livestock Predation Prevention Program – commonly referred to as the Wildlife Damage Compensation Program – are governed under the provincial *Farm Financial Stability Act* and the *Wildlife Damage and Livestock Predation Regulations*.

The Saskatchewan Crop Insurance Corporation has complied with the provisions of these authorities.

Board of Directors

Under *The Saskatchewan Crop Insurance Corporation Act*, the Board of Directors is responsible for the overall direction and development of the Crop Insurance and AgriStability Programs and is authorized to conduct the affairs of the Corporation. Decisions with major financial and policy implications are developed in consultation with industry and must be approved by the provincial and federal governments.

As of March 31, 2016, the Board members were Alanna Koch, chair and Deputy Minister of the Saskatchewan Ministry of Agriculture; Rick Burton, vice chair and Assistant Deputy Minister of Agriculture; Doug Gattinger; Robert Ivey; and Ron W Gilmour. All members are either involved in farm operations or have an agricultural background.

Appeals

The Saskatchewan Crop Insurance Corporation's Provincial Appeal Panel was established to provide fair and efficient resolution to issues where a dispute between a customer and the Corporation exists regarding the Crop Insurance, Wildlife Damage Compensation, AgriStability or Western Livestock Price Insurance Programs. The panel/committee is comprised of producers, appointed by the Board of Directors, to consider and make recommendations on customer concerns. A voluntary process, informal hearings are held on a regular basis with customers and/or their contact person presenting concerns. SCIC staff also provide information about their decisions and rationale. Following the hearing the Panel makes a recommendation to the Board of Directors for a final decision.

Provincial Appeal Panel

As of March 31, 2016, members of the Provincial Appeal Panel are Kevin Elmy (Saltcoats), chair; Sherri Grant (Val Marie), vice chair; Dwight Thesen (Arborfield); Megan Rumbold (Wadena); Wes Black (Porcupine Plain); Margaret Hansen (Moose Jaw) and Jody Lysyk (Meath Park).

From April 1, 2015 to March 31, 2016, there were 56 Crop Insurance appeals registered. Of these appeals the Panel granted nine, partially granted one, denied 33 and 13 were withdrawn after registered. There were seven AgriStability appeals registered. Of those appeals seven were denied by the Panel.

2015-2016 Year in Review

The Saskatchewan Crop Insurance Corporation (SCIC) plays a significant role in the delivery of business risk management programs on behalf of the Saskatchewan Ministry of Agriculture.

AgriStability

AgriStability is designed to provide support to producers who experience large income losses. SCIC has administered AgriStability since 2010 and continues to provide tools and support in an effort to make the Program easier to use by both producers and their accountants.

SCIC introduced AgConnect in 2012, a web-based application for reviewing historical program information, as well as completing and submitting forms electronically. The response to this platform from producers, accountants and form preparers continues to be strong.

Due to changes agreed to in the *Growing Forward 2 Agreement*, several modifications were made in the 2013 program year. The support offered through AgriStability was lower than previous years, but the cost for producers to participate was also lower and AgriStability still provides support in disaster situations. Other changes to the program were: 70 per cent margin coverage, harmonized compensation rates, and limited reference margins.

SCIC is committed to providing producers the resources they require to effectively access the Program. Program Advisors are available through 21 customer service offices across the province. Their knowledge of Saskatchewan's farming and ranching sector, combined with their comprehensive understanding of the AgriStability Program, makes them a great resource for participants and accountants.

As of March 31, 2016, SCIC had processed 11,267 applications for the 2014 program year. Of the applications processed, 2,006 have received a benefit payment for a total value of $82.9 million for 2014 program payments.

Crop Insurance

In February, the Minister of Agriculture announced the 2015 Crop Insurance Program, which included provincial funding of $154 million. Crop Insurance coverage was $183 per acre, the second largest in Crop Insurance history.

In 2015, SCIC introduced changes to the Unseeded Acreage Feature of the multi-peril Crop Insurance Program designed to give producers more choice and flexibility. New coverage levels of $50, $70, $85 and $100 per acre were created, giving producers more choice for coverage on land that is too wet to seed due to excess spring moisture. In past years producers had a minimum coverage of $70 per eligible acre and could purchase additional coverage if they wanted. Another change was made to how the unseeded acreage premium is shown on a producer's statement. The premium is now shown separately from the producer's crop insurance premium. In the past these were bundled together. The premium is also charged on total acres normally seeded and not just acres insured through Crop Insurance.

Other enhancements to the 2015 Crop Insurance Program included: adding hemp as an insurable crop to meet growing demand for this crop; and increasing the base grade for oats to a #2CW from a #3CW to reflect the improved quality of oats grown in the province.

In 2015 a increase in Establishment Benefit claims occured due to significant frosts occuring across a large portion of the province impacting newly emerged canola crops. There were 2,049 claims paid providing over $47 million in indemity payments to Crop Insurance customers. This was the highest Establishment Benefit Claim payments in the last 10 years.

Dry conditions during the first half of the growing season resulted in above average claims for forage insurance customers. Over $3.2 million was paid through the multi-peril forage insurance and $5.4 million was paid through the Forage Rainfall Insurance Program.

Crop Insurance saw an increase in total insured value when compared to the previous year; however, the overall premium for 2015 went down from the previous year. Total insured value was $4.9 billion and total premium was $498 million. Indemnities paid totalled $271 million. Approximately 20,440 producers across the province insured 27.4 million acres through Crop Insurance. The total number of claims registered was 20,892, which included the following claim types: unseeded acreage; establishment; pre-harvest; post-harvest; and wildlife. Not all registered claims resulted in an inspection and/or payable loss.

Wildlife Damage Compensation Program

The Wildlife Damage Compensation Program consists of three components: crop damage compensation; predation compensation; and prevention. While SCIC administers this Program, financial reporting is included in the financial statements of the Agricultural Stabilization Fund under the Saskatchewan Ministry of Agriculture.

There was an increase in waterfowl and big game claim payments in 2015-16 compared to 2014-15. There were 1,457 waterfowl claims resulting in $9.1 million in compensation paid. Big Game claims totaled 965 with $4.1 million in compensation paid. The higher claim payments was a reflection of the longer harvest and the access wildlife had to crop later in the fall.

Claims and payments from predation of livestock increased slightly in 2015-16, when compared to the previous year. There were 2,190 claims and $1.54 million in compensation paid. Prevention compensation in 2015-16 was lower than in 2014-15. Prevention expenditures was $453,721.

The Western Livestock Price Insurance Program (WLPIP)

In April of 2014, Saskatchewan cattle and hog producers gained access to a new risk management program: the Western Livestock Price Insurance Program. As part of a pilot program through the *Growing Forward 2 Agreement*, Saskatchewan along with Manitoba, British Columbia and Alberta joined together to deliver a unique risk management program for offsetting the risk of declining livestock markets.

WLPIP enables livestock producers to protect themselves against unexpected price declines, by allowing them to purchase price insurance protection for their cattle and hogs while still being able to take advantage of favourable market conditions, if livestock prices should rise.

As of March 31, 2016, 2,152 producers had signed up to participate in The Western Livestock Price Insurance Program. Fifteen per cent or approximately 123,000 calves were insured during the spring of 2015, two per cent or approximately 15,000 of the province's feeder cattle were insured and one per cent or approximately 900 fed cattle were insured. No hogs were insured in Saskatchewan.

The 2015-16 year saw cattle prices reach record highs in the spring. Market prices for cattle dropped substantially in the fall. As a result many producers who had purchased livestock price insurance received a claim payment. Over $4.8 million was paid to producers through the Western Livestock Price Insurance Program. The program provided effective risk protection by offseting some of the loss producers were experiencing due to the decline in the livestock market.

Progress in 2015-16

Vision Statement

To be leaders in developing and providing innovative and responsive business risk management programs.

Mission Statement

Work in partnership with industry and the Ministry of Agriculture to provide producers with responsive agricultural business risk management programs and services.

Values

We value Innovative Thinking; Teamwork and Community; and Accountability to Ourselves and Others

Strategic Theme: Focus on the Producer		
Goal	**Objectives**	**Performance Measures and Indicators**
Enhance customer service	Increase program awareness and understanding Focus on core business to ensure the delivery model meets the needs of Saskatchewan's farmers and ranchers Develop, review and implement electronic delivery strategies	Customer satisfaction surveys **Response:** A survey was completed in 2014; the results are as follows: On average, 90 per cent of respondents who had contact with customer service staff regarding the AgriStability Program were very satisfied or somewhat satisfied. This compares to 92 per cent in 2012. Of those respondents who had a claim adjusted by SCIC, 70 per cent rated their satisfaction as a three out of five (five being satisfied). This compares to eight out of 10 respondents in 2012, rated their satisfaction as a four out of five. On average, respondents rated satisfaction with SCIC as a four out of five (five being completely satisfied). This compares to 4.08 out of five in 2012. Turnaround time for Crop Insurance claims (defined as the average time between a post-harvest claim registered to the time the inspections were completed and an indemnity paid). Target is 30 days. **Response:** The average time between a post-harvest claim being registered at a customer service office to the time the inspection was completed and an indemnity paid was 25 days. This compares to 36 days in 2014-2015.
		CropConnect and AgConnect statistics AgConnect target: 65 per cent of applications are submitted using AgConnect **Response:** As of March 31, 2016, the number of participants represented through AgConnect is 14,196 or over 82 per cent of all participants enrolled in the 2014 AgriStability Program. For the 2014 program year, 8,818 applications were submitted through AgConnect which was over 60 per cent of all program files submitted. CropConnect target: 25 per cent participation of Crop Insurance contracts **Response:** For the 2015 crop year, 4,317 customers had a CropConnect password, which represents 21 per cent of active Crop Insurance customers. This compares to the 2014 crop year with 3,701 customers had a CropConnect password, which represents 17.9 per cent of active Crop Insurance customers.
To provide effective business risk management programming that meets the needs of producers and industry	Identify and review key policies, programs and procedures	Survey of program awareness and responsiveness of programs **Response:** A survey was completed in 2014; the results were as follows: Ninety-three per cent of surveyed respondents are familiar with SCIC's programs and services. This compares to 90 per cent in 2012. Ninety-two per cent of respondents are aware of SCIC's customer services offices. This compares to 91 per cent in 2012.

<table>
<tr><th colspan="3">Strategic Theme: Accountability</th></tr>
<tr><th>Goal</th><th>Objectives</th><th>Indicators/Performance Measures</th></tr>
<tr><td rowspan="3">Provide effective and efficient program and resource management</td><td>Develop sustainable crop insurance programs</td><td>Long-term sustainable loss ratio (indemnity/premium)

Response: The average long-term loss ratio for the 20-year period 1995 to 2014 was 75 per cent.</td></tr>
<tr><td>Program claims and benefits are paid according to corporate policy and Program guidelines</td><td>Compliance audits will be completed on 10 per cent of Crop Insurance claims paid and targeted risk-based audits will be conducted on two per cent of AgriStability payment files.

Response: The Compliance unit completed a total of 1,659 Crop Insurance claim audits or 20 per cent, which identified $1.2 million in indemnity differences when claims were adjusted. The unit audited 67 AgriStability participants or two per cent of payment files, encompassing three program years. The audits identified $87 thousand in benefit payment differences. Compared to the previous year, total audits were 2,123 for a difference of $2.3 million. The unit enhanced the auditing process which resulted in fewer but more extensive audits.</td></tr>
<tr><td>Optimize the allocation of resources (i.e. human, financial and capital)</td><td>Ratios comparing Crop Insurance administration expenses to liability, premiums, acres and contracts, as compared to Canada average

<table>
<tr><th></th><th>Saskatchewan</th><th>Canada</th></tr>
<tr><td>Admin Expenditures</td><td>$29,550,000</td><td>$123,000,000</td></tr>
<tr><td>Liability</td><td>$4,931,399,929</td><td>$16,213,174,318</td></tr>
<tr><td>Premium</td><td>$497,533,000</td><td>$1,485,916,297</td></tr>
<tr><td>Acres</td><td>27,418,497</td><td>67,636,682</td></tr>
<tr><td>Contracts</td><td>20,479</td><td>72,492</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Admin$/Liab$</td><td>0.60%</td><td>0.76%</td></tr>
<tr><td>Admin$/Prem$</td><td>5.94%</td><td>8.28%</td></tr>
<tr><td>Admin$/Acre</td><td>$ 1.08</td><td>$1.82</td></tr>
<tr><td>Admin$/Contract</td><td>$ 1,443</td><td>$1,697</td></tr>
</table>
</td></tr>
</table>

Strategic Theme: Leadership		
Goal	**Objectives**	**Indicators/Performance Measures**
Build a values-based organizational culture with highly skilled and knowledgeable employees	Integrate the Corporation's values in all aspects of the organization	Recruitment and retention statistics **Response:** Staff turns as of March 31, 2016, are as follows: out-of-scope permanent 5.06 per cent, in-scope permanent 4.24 per cent, adjusters 5.74 per cent, and in-scope temporary 22.58 per cent. This compared to the following at the end of March 31, 2015: out-of-scope permanent five per cent, in-scope permanent 8.16 per cent, adjusters 16.94 per cent and in-scope temporary 21.6 per cent.
A national leader in timely service delivery and program development	Sustain program participation and improved turnaround time for claims and benefits	Acres insured in the Crop Insurance program, measured by the percentage of insured acres compared to seeded acres for annual crops and long-term trends. **Response:** In 2015 the percentage of annual crops insured under the Saskatchewan Crop Insurance Program was 74.2 per cent. The comparable 20 year average (1995 to 2014) percentage is 69.2 per cent. Crop Insurance claim turnaround time relative to national levels (defined as the average time from when an inspection has been completed to an indemnity paid) (federal measure: claims processed within a turn-around time of 30 days, target is 80 per cent) Response: Eighty per cent of claims were processed in 10 days. This remains unchanged from 2014-2015. AgriStability file turnaround time relative to national levels (federal measure: 75% of files completed in 75 days) Response: AgriStability processing time relative to the national standard is 81.4 per cent. This compares to 83.4 per cent in the previous year.

Strategic Plan 2016-17 to 2019-20

Government Goals

Sustaining growth and opportunities for Saskatchewan people

Meeting the challenges of growth

Securing a better quality of life for all Saskatchewan people

Delivering responsive and responsible government

Strategic Priority - Focus on the Producer

Goal - Provide exceptional customer service

Strategy - Evaluate opportunities to enhance SCIC's customer service model

Key Actions and Results

- ⇨ Identify needs and tailor customer service for farmers and ranchers
- ⇨ Align customer service functions
- ⇨ Use a one-team approach to enhance customer service and program effectiveness
- ⇨ Develop a digital strategy to provide innovative tools to do business with SCIC

Performance Measures

	Targets			
	2016/17	**2017/18**	**2018/19**	**2019/20**
Customer satisfaction	75%	75%	80%	80%
Crop Insurance claim turnaround time (claim registered to authorized*)	30 days	30 days	30 days	30 days
AgriStability file turnaround time (percentage of files completed in 75 days)	75%	75%	75%	75%
CropConnect statistics (percentage of total Crop Insurance contracts)	25%	30%	35%	40%
AgConnect statistics (percentage of AgriStability applications)	65%	70%	75%	75%

Strategy - Develop an integrated marketing plan to promote program awareness and understanding

Key Actions and Results

- ⇨ Implement a marketing plan to link branding, communications and customer service
- ⇨ Promote program awareness and create learning opportunities for customers

Performance Measures

	Targets			
	2016/17	**2017/18**	**2018/19**	**2019/20**
Survey of program awareness and responsive programs	90%	90%	90%	90%

Goal - Effective business risk management programming that meets the needs of producers and industry

Strategy - Engage Saskatchewan farmers, ranchers, industry and stakeholders to enhance programs and services

Key Actions and Results

- ⇨ Evaluate the impacts of Growing Forward 2 on the AgriStability Program through a mid-term review surveillance strategy
- ⇨ Evaluate the WLPIP pilot for consideration in the next agriculture policy framework agreement
- ⇨ Work in partnership with the provinces and the federal government in negotiating the next agriculture policy framework agreement
- ⇨ Review and optimize insurance programs to ensure programs are relevant to farmers and ranchers
- ⇨ Complete analysis and review on predation and wildlife compensation programs

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Acres insured in the Crop Insurance Program, measured by the percentage of insured acres compared to seeded acres for annual crops and long-term trends	75%	75%	75%	75%
The total amount of Farm Cash Receipts* from AgriStability participants, compared to the total provincial Farm Cash Receipts.	60%	60%	60%	60%

**Farm cash receipts represent the cash income received from the sale of agricultural commodities as well as direct program payments made to support or subsidize the agricultural sector.*

Goal - Provide effective and efficient program and resource management

Strategy - Develop and maintain sustainable business risk management programming

Key Actions and Results

- ⇨ Evaluate reinsurance options and other mechanisms for long-term premium rate stability

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Long-term sustainable loss ratio (indemnity to premium)	1	1	1	1

Strategy - Align resources, appropriate tools and infrastructure to deliver programs and services

Key Actions and Results

- ⇨ Develop an integrated process and planning review model and sustain a balanced corporate portfolio for projects, through the evaluation and enhancement of a Portfolio Management Strategy
- ⇨ Provide leadership, guidance and training to foster a Lean culture utilizing strategies in day-to-day activities in an environment where all employees are encouraged to identify and adopt efficient work practices
- ⇨ Enable the secure and cost effective implementation of integrated technology for program delivery
- ⇨ Develop and implement an agile financial system for current and future needs of the Corporation
- ⇨ Develop a succession management framework

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Crop insurance administration cost per acre	$1.10/acre	$1.10/acre	$1.10/acre	$1.10/acre
AgriStability administration cost per file	$1,000	$1,000	$1,000	$1,000

Strategy - Support government accountability through compliance

Key Actions and Results

- ⇨ Conduct compliance audits to ensure program claims and benefits are paid according to corporate policy and program guidelines
- ⇨ Implement an internal audit plan

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Compliance audits on a percentage of claims paid	5%	5%	5%	5%
Compliance audits on a percentage of benefits paid	2%	2%	2%	2%

Goal - A great place to work

Strategy - Encourage and promote a values-based culture

Key Actions and Results

- ⇨ Implement communications, risk and change management plans into the project planning process
- ⇨ Implement a values-based performance management system
- ⇨ Continue to enhance internal communications strategies to help support and drive a values-based culture and high performing organization

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Employee Engagement	70%	70%	75%	75%

Strategy - Support employee wellness, health and safety

Key Actions and Results

- ⇨ Implement Occupational Health and Safety and wellness strategies

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Incidents reported and time loss to occupational injury and illness	0	0	0	0

Strategy - Attract, develop and retain an engaged and talented workforce

Key Actions and Results

- ⇨ Develop a workforce strategy
- ⇨ Develop a talent management strategy
- ⇨ Continue to develop initiatives and learning and development opportunities to ensure staff are successful

Performance Measures

	Targets			
	2016/17	2017/18	2018/19	2019/20
Recruitment and retention statistics	<8%	<8%	<8%	<8%
Investment in employee development (percentage of salary)	1.9%	1.9%	1.9%	1.9%

2015-2016 Financial Overview

The 2015-16 financial statements begin on page 18 of this report and the following provides an explanation of the variances between the budget and actual results.

	(in thousands of dollars)				
	2014-15 Actual	2015-16 Budget	2015-16 Actual	2015-16 Variance	Notes
Crop Insurance (AgriInsurance)					
Premiums	$ 527,127	$ 483,333	$ 497,533	$ 14,200	1
Reinsurance Premiums	(20,490)	(19,925)	(20,086)	(161)	2
Indemnities	(314,045)	(379,222)	(270,524)	108,698	3
Other	13,225	8,000	7,733	(267)	4
Income from insurance operations	$ 205,817	$ 92,186	$ 214,656	$ 122,470	
AgriStability					
Fees and other income	$ 10,578	8,572	$ 14,786	$ 6,214	5
Contribution from Government of Saskatchewan - Ministry of Agriculture	30,660	23,463	23,873	410	6
Contribution from Government of Canada	45,990	35,195	35,810	615	6
Indemnities and other	(87,228)	(67,230)	(74,469)	(7,239)	6
Income from AgriStability Program	$ -	$ -	$ -	$ -	
Western Livestock Price Insurance (WLPIP)					
Premiums	$ 3,780	$ $3,000	$ 1,922	$ (1,078)	7
Indemnities and other	-	(1,500)	(5,159)	(3,659)	7
Other Income	23	-	25	25	7
Income from WLPIP	$ 3,803	$ 1,500	$ (3,212)	$ (4,712)	
Program Delivery - administration expenses net of other administration revenue					
Crop Insurance	$ 28,731	$ 31,680	$ 28,953	$ (2,727)	8
AgriStability	$ 19,406	$ 21,171	$ 18,051	$ (3,120)	9
Western Livestock Price Insurance Program	$ 1,465	$ 1,125	$ 850	$ (275)	10

Notes:

1. The premiums were over budget due to an increase in insured prices and insured acres.

2. Reinsurance premiums were higher than budget due to collection of prior year receivables resulting in payments to the Crop Reinsurance Fund of Saskatchewan and Crop Reinsurance Fund of Canada for Saskatchewan.

3. Indemnities were $109 million lower than budget as the yield loss was lower than expected.

4. Other income is lower than budget due to lower interest earned than expected..

5 The actual AgriStability enrolment fees were higher than the budget as the number of participants enrolling are not declining as much as anticipated.

6. The AgriStability indemnities are higher than budget due to the updated market prices which in turn affected the margins used to calculate benefits. With higher benefits, the funding required from the Province and Canada are correspondingly higher.

7. The premiums collected for the Western Livestock Price Insurance Program (WLPIP) were lower than budget as there was a reduction in the uptake of the program.

-Due to the drop in livestock market prices, there was a large payout of indemnities for the WLPIP Program.

-The other income is interest allocated to the province from Alberta Financial Services Corporation (AFSC).

8. Crop Insurance Program delivery costs were lower than the budget due to:

- Adjusting and grain grading wages and expenses under budget by $680 thousand. This is due to lower than expected claims being processed this year.
- Advertising costs were lower than budget by $452 thousand due to restrictions during an election period.
- Amortization was lower than budget by $97 thousand due to reduced capital purchases.
- Appeal panel and Board of Directors meetings expense was lower than budget by $23 thousand because the budgeted increase in Director's fees was not implemented.
- Computer costs were lower than budget by $625 thousand. There was a reduction in computer consulting.
- Office supplies were lower than budget by $61 thousand. There was less stationery required due to alternate methods of correspondence and filing.
- Other expenses were lower than budget by $105 thousand. The equipment purchases, rental, and repairs and maintenance were all less than budget.
- Postage expense is higher than budget by $17 thousand. This is due to the actual usage between programs being different than the allocation used in the budgeting process. Total postage for the Corporation is under budget.
- Professional fees are higher than budget by $43 thousand. This is due to an increase in legal costs of $206 thousand which is offset with a reduction in other consulting and actuarial costs of $163 thousand.
- Salaries and benefits were $550 thousand lower. This is mainly due to vacancy management and less overtime which resulted in savings of $374 thousand, and a reduction in employee development in the amount of $176 thousand .
- Telephone costs were lower than budget by $12 thousand. This is due to reduced staffing levels and better useage of less costly communication methods.
- Travel costs were lower than budget by $236 thousand. This is mainly due to a reduction of in-province and out-of-province travel. The reduction in travel was mainly due to restrictions during Federal and Provincial elections.
- Other administration revenue was $54 thousand lower than budget as a result of less contract work done by SCIC for third parties.

9. The AgriStability program delivery costs were lower than budget due to:

- Advertising costs were lower than budget by $253 thousand due to restrictions during an election period.
- Amortization was lower than budget by $34 thousand due to reduced capital purchases.
- Appeal panel and Board of Directors meetings expense was higher than budget by $6 thousand due to increase in the number of appeals.
- Computer costs were lower than budget by $386 thousand. There was a reduction in computer consulting.
- Office supplies were lower than budget by $73 thousand. There was less stationery required due to alternate methods of correspondence and filing.

Other expenses were lower than budget by $49 thousand. The equipment purchases, rental, and repairs and maintenance were all less than budget.

- Postage expense is lower than budget by $50 thousand. This is due to the actual usage between programs being different than the allocation used in the budgeting process.
- Professional fees are lower than budget by $240 thousand. This is due to a reduction in other consulting of $196 thousand and legal fees of $44 thousand.
- Salaries and benefits were $1,595 thousand lower. This is mainly due to vacancy management and less overtime which resulted in savings of $1,490 thousand and a reduction in employee development in the amount of $120 thousand .
- Telephone costs were lower than budget by $4 thousand. This is due to reduced staffing levels and better usage of less costly communication methods.
- Travel costs were lower than budget by $41 thousand. This is mainly due to a reduction of in-province and out-of-province travel. Travel was reduced due to restrictions during Federal and Provincial elections.
- Other administration revenue was $401 thousand higher than budget. There were more administrative cost sharing fees collected on behalf of the AgriStability Program as the participation level is not declining as much as expected.

10. The Western Livestock Price Insurance Program costs incurred were lower than budget due to the following:

- Advertising costs were lower than budget by $89 thousand due to restrictions during an election period.
- Computer costs were $5 thousand less than budgeted as all programming had been set up in prior year.
- Salaries and benefits were lower than budget by $8 thousand due to less overtime.
- Share of costs incurred by AFSC were lower than budget by $166 thousand due to a reduction in allocations of indirect costs.
- Travel costs were lower than budget by $6 thousand due to restrictions during Federal and Provincial elections.
- Administration revenue was higher than budget by $1 thousand due to increased interest earned.

Management's Report

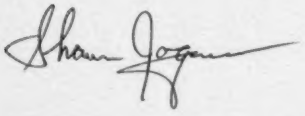
Responsibility for Financial Statements

The financial statements of the Saskatchewan Crop Insurance Corporation are the responsibility of management and are prepared in accordance with Canadian public sector accounting standards applied on the basis consistent with that of the preceding year. Management has applied its best judgment where estimates are required using all information available to May 18, 2016. Other financial information in the annual report is consistent with that provided in these financial statements.

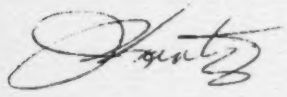
The Saskatchewan Crop Insurance Corporation's accounting system and systems of internal control are maintained to provide reasonable assurance that transactions are properly authorized and recorded, that assets are properly safeguarded and that the financial information is relevant and reliable.

The Saskatchewan Crop Insurance Corporation's external auditor, KPMG LLP, has audited these financial statements and conducted a review of internal accounting policies and procedures to the extent required to enable them to express an opinion on these financial statements.

The Board of Directors of the Saskatchewan Crop Insurance Corporation is responsible for overseeing management's performance of its financial responsibilities and has reviewed and approved these financial statements.



Shawn Jaques
President and Chief Executive Officer



Janie Kuntz
Vice President, Finance

May 18, 2016

Auditors' Report

To the Members of the Legislative Assembly of the Province of Saskatchewan

We have audited the accompanying financial statements of the Saskatchewan Crop Insurance Corporation, which comprise the statement of financial position as at March 31, 2016, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Saskatchewan Crop Insurance Corporation as at March 31, 2016, and the results of its operations and changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

May 18, 2016
Regina, Canada

Saskatchewan Crop Insurance Corporation
Statement of Financial Position

March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	2016	2015
Financial Assets		
Cash (Note 3)	$ 6,485	$ 19,025
Investments (Note 4)	16,000	-
Due from the Government of Saskatchewan General Revenue Fund (Note 2)	1,278,546	1,058,203
Accrued interest and other receivables	3,251	3,047
Due from producers	10,852	14,412
Due from the Government of Saskatchewan - Ministry of Agriculture	32,751	42,899
Due from Government of Canada	49,892	64,859
Due from Agriculture Financial Services Corporation	591	3,803
	1,398,368	1,206,248
Liabilites		
Accounts payable and accrued liabilities	2,603	4,270
Deferred indemnities payable	2,647	1,681
Indemnities payable (Note 6)	79,285	101,153
Reinsurance premium payable to Crop Reinsurance Fund of Saskatchewan	83	202
	84,618	107,306
Net financial assets	1,313,750	1,098,942
Non-financial assets		
Tangible capital assets (Note 5)	1,714	4,078
Prepaid expenses	1,269	978
	2,983	5,056
Accumulated Surplus	$ 1,316,733	$ 1,103,998

Contractual obligations and contingencies (Note 10).
See accompanying notes to financial statements.

On behalf of the Board:

Chairperson

Director

Saskatchewan Crop Insurance Corporation
Statement of Operations and Accumulated Surplus

For the year ended March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	Budget	2016	2015
Revenue			
Premiums from producers - Crop Insurance	$ 193,333	$ 198,800	$ 209,750
Premiums from producers - Western Livestock Price Insurance	3,000	1,922	3,780
Fees	8,372	14,679	10,353
Government transfers			
Contribution from Government of Saskatchewan - Ministry of Agriculture	139,463	143,548	157,866
Contribution from Government of Canada	209,195	214,868	236,161
Investment income	9,200	7,888	10,085
	562,563	581,705	627,995
Expenses			
Indemnities	447,952	349,789	400,783
Reinsurance premiums			
Private reinsurance expense (Note 11)	19,925	20,276	19,123
Crop Reinsurance Fund of Canada for Saskatchewan	-	65	822
Crop Reinsurance Fund of Saskatchewan	-	41	545
Bad debts	1,000	90	(2,898)
	468,877	370,261	418,375
Income from operations, before administration revenue and expenses	93,686	211,444	209,620
Administration revenue			
Government of Saskatchewan operating grant	52,045	49,145	47,295
Other administration revenue	1,352	1,700	1,677
	53,397	50,845	48,972
Administration expenses (Schedule 2)	55,328	49,554	51,279
Annual surplus	91,755	212,735	207,313
Accumulated surplus, beginning of year	1,103,998	1,103,998	896,685
Accumulated surplus, end of year	$ 1,195,753	$ 1,316,733	$ 1,103,998

See Statement of Program Operations and Accumulated Surplus (Schedule 1)
See accompanying notes to financial statements

Saskatchewan Crop Insurance Corporation
Statement of Change in Net Financial Assets

For the year ended March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	Budget	2016	2015
Annual surplus	$ 91,755	$ 212,735	$ 207,313
Acquisition of tangible capital assets	(930)	(366)	(253)
Amortization of tangible capital assets	2,861	2,730	4,052
	93,686	215,099	211,112
Acquisition of prepaid expenses	-	(1,269)	(978)
Use of prepaid expenses	-	978	1,106
Change in net financial assets	93,686	214,808	211,240
Net financial assets, beginning of year	1,098,942	1,098,942	887,702
Net financial assets, end of year	$ 1,192,628	$ 1,313,750	$ 1,098,942

See accompanying notes to financial statements.

Saskatchewan Crop Insurance Corporation
Statement of Cash Flows

For the year ended March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	2016	2015
Cash Provided by (Used in)		
Operating Activities:		
Annual surplus	$ 212,735	$ 207,313
Item not affecting cash:		
Amortization	2,730	4,052
Change in non-cash operating items:		
Accrued interest and other receivables	(204)	94
Due from producers	3,560	11,429
Due from the Government of Saskatchewan - Ministry of Agriculture	10,148	21,422
Due from the Government of Canada	14,967	21,706
Due from Agriculture Financial Services Corporation	3,212	(3,803)
Prepaid expenses	(291)	128
Accounts payable and accrued liabilities	(1,667)	(6,929)
Deferred indemnities payable	966	1,232
Indemnities payable	(21,868)	(23,596)
Reinsurance premium payable to Crop Reinsurance Fund of Saskatchewan	(119)	(5,469)
	224,169	227,579
Capital Activities:		
Purchase of tangible assets	(366)	(253)
Increase in cash and cash equivalents	223,803	227,326
Cash and cash equivalents, beginning of year	1,077,228	849,902
Cash and cash equivalents, end of year	$ 1,301,031	$ 1,077,228
Represented by:		
Cash	$ 6,485	$ 19,025
Investments	16,000	-
Due from Government of Saskatchewan General Revenue Fund	1,278,546	1,058,203
	$ 1,301,031	$ 1,077,228
Supplemental cash flow information:		
Cash investment income received	$ 8,255	$ 10,142

See accompanying notes to financial statements.

Saskatchewan Crop Insurance Corporation
Statement of Program Operations and Accumulated Surplus
(Schedule 1)

For the year ended March 31, 2016 with comparative figures for 2015 (In thousands of dollars)	Crop Insurance Program (AgriInsurance)		
	Budget	2016	2015
Revenue			
Premiums from producers	$ 193,333	$ 198,800	$ 209,750
Fees	-	-	-
Government transfers			
From Government of Saskatchewan - Ministry of Agriculture	116,000	119,675	127,206
From Government of Canada	174,000	179,058	190,171
Investment income	9,000	7,756	9,837
	492,333	505,289	536,964
Expenses			
Indemnities	379,222	270,524	314,045
Reinsurance Premiums			
Private reinsurance expense (Note 11)	19,925	19,980	19,123
Crop Reinsurance Fund of Canada for Saskatchewan	-	65	822
Crop Reinsurance Fund of Saskatchewan	-	41	545
Bad debts	1,000	23	(3,388)
	400,147	290,633	331,147
Income from insurance operations, before administration revenue and expenses	92,186	214,656	205,817
Administration revenue			
Government of Saskatchewan operating grant	30,720	29,500	28,346
Other administration revenue	651	597	725
	31,371	30,097	29,071
Administration expenses (Schedule 2)	32,331	29,550	29,456
Annual surplus/(deficit)	91,226	215,203	205,432
Accumulated surplus, beginning of year	1,086,842	1,086,842	881,410
Accumulated surplus, end of year	$ 1,178,068	$ 1,302,045	$ 1,086,842

See accompanying notes to financial statements.

AgriStability			Western Livestock Price Insurance Program			Total		
Budget	2016	2015	Budget	2016	2015	Budget	2016	2015
$ -	$ -	$ -	$ 3,000	$ 1,922	$ 3,780	$ 196,333	$ 200,722	$ 213,530
8,372	14,679	10,353	-	-	-	8,372	14,679	10,353
23,463	23,873	30,660	-	-	-	139,463	143,548	157,866
35,195	35,810	45,990	-	-	-	209,195	214,868	236,161
200	107	225	-	25	23	9,200	7,888	10,085
67,230	74,469	87,228	3,000	1,947	3,803	562,563	581,705	627,995
67,230	74,402	86,738	1,500	4,863	-	447,952	349,789	400,783
-	-	-	-	296	-	19,925	20,276	19,123
-	-	-	-	-	-	-	65	822
-	-	-	-	-	-	-	41	545
-	67	490	-	-	-	1,000	90	(2,898)
67,230	74,469	87,228	1,500	5,159	-	468,877	370,261	418,375
-	-	-	1,500	(3,212)	3,803	93,686	211,444	209,620
20,200	18,520	17,824	1,125	1,125	1,125	52,045	49,145	47,295
700	1,101	949	1	2	3	1,352	1,700	1,677
20,900	19,621	18,773	1,126	1,127	1,128	53,397	50,845	48,972
21,871	19,152	20,355	1,126	852	1,468	55,328	49,554	51,279
(971)	469	(1,582)	1,500	(2,937)	3,463	91,755	212,735	207,313
13,668	13,668	15,250	3,488	3,488	25	1,103,998	1,103,998	896,685
$ 12,697	$ 14,137	$ 13,668	$ 4,988	$ 551	$ 3,488	$ 1,195,753	$ 1,316,733	$ 1,103,998

Saskatchewan Crop Insurance Corporation
Program Administration Expenses (Schedule 2)

For year ended March 31, 2016, with comparative figures for 2015 (in thousands of dollars)	Crop Insurance Program (AgriInsurance)		
	Budget	2016	2015
Adjuster wages and expenses	$ 9,537	$ 8,857	$ 9,016
Advertising	869	417	405
Amortization	1,425	1,328	1,635
Appeal Panel and Board of Directors' meetings	100	77	51
Computer	3,166	2,541	2,457
Office rental	1,741	1,740	1,751
Office supplies and duplicating	228	168	178
Other	340	235	235
Postage	317	334	336
Professional fees	1,198	1,241	1,087
Salaries and benefits	12,319	11,769	11,433
Share of Agriculture Financial Services Corporation costs	-	-	-
Telephone	246	234	239
Travel and sustenance	845	609	633
	$ 32,331	$ 29,550	$ 29,456

See accompanying notes to financial statements.

AgriStability			Western Livestock Price Insurance Program			Total		
Budget	2016	2015	Budget	2016	2015	Budget	2016	2015
$ -	$ -	$ -	$ -	$ -	$ 19	$ 9,537	$ 8,857	$ 9,035
457	204	117	160	71	115	1,486	692	637
1,436	1,402	2,417	-	-	-	2,861	2,730	4,052
33	39	26	-	-	-	133	116	77
3,770	3,384	3,551	5	-	2	6,941	5,925	6,010
1,654	1,652	1,671	-	-	-	3,395	3,392	3,422
166	95	125	-	-	-	394	263	303
131	82	86	-	-	-	471	317	321
184	134	114	-	-	-	501	468	450
569	329	440	-	-	84	1,767	1,570	1,611
13,169	11,574	11,544	106	98	220	25,594	23,441	23,197
-	-	-	824	658	994	824	658	994
109	105	107	1	1	1	356	340	347
193	152	157	30	24	33	1,068	785	823
$ 21,871	$ 19,152	$ 20,355	$ 1,126	$ 852	$ 1,468	$ 55,328	$ 49,554	$ 51,279

Saskatchewan Crop Insurance Corporation
Notes to the Financial Statements

March 31, 2016

The Saskatchewan Crop Insurance Corporation (the "Corporation"), a Crown Corporation, was established under *The Crown Corporations Act* and continued under *The Saskatchewan Crop Insurance Corporation Act*. The Corporation operates as a Treasury Board Crown. Within this Act, the Corporation is to administer the Saskatchewan Crop Insurance Fund and the Agricultural Income Stabilization Fund ("AgriStability") and provides information on the individual funds in the Schedules within these financial statements.

Growing Forward 2: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy requires that reinsurance funds be established by the Government of Canada and the Government of Saskatchewan. These reinsurance funds receive reinsurance premiums from the Corporation and, under certain circumstances, pay reinsurance benefits to the Corporation.

Crop Insurance rates and reinsurance premiums are set such that the Crop Insurance Program is actuarially sound over the long term. Any indemnities receivable, in excess of assets of the Crop Reinsurance Fund of Saskatchewan, will be recovered through future reinsurance premiums paid by the Corporation. If these future reinsurance premiums are insufficient to pay reinsurance benefits and repay this receivable, the Government of Saskatchewan General Revenue Fund is required to fund any deficiency.

The Crop Reinsurance Fund of Saskatchewan is administered by the Corporation. The operations, assets and liabilities of this reinsurance fund are reported in separate financial statements as required by the *Growing Forward 2: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy.*

AgriStability was established under the *Growing Forward: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy* as a continuation of the Canadian Agricultural Income Stabilization (CAIS) program. The Corporation began administering this program for Saskatchewan as of January 1, 2010. This program provides agricultural producers with protection against declines in Production Margin (as defined in the AgriStability Program Guidelines). Participants must enrol in the program and pay administration and enrolment fees based on a reference margin based on the individual participant's Production Margin for specified prior years. A program benefit is paid to the participant when the participant's current Production Margin falls below the set reference margin. AgriStability provides coverage for Production Margin declines greater than 30 per cent. The Federal and Saskatchewan governments share the Agristability program costs on the basis of 60 per cent and 40 per cent respectively.

The Corporation delivers the Western Livestock Price Insurance Program (WLPIP) for Saskatchewan producers. This was first introduced as a four year pilot in 2014. WLPIP is a risk management program that provides producers with protection against an unexpected drop in prices over a defined period of time. The delivery of the Program began in April 2014 when producers were able to purchase price insurance options for their calves, fed cattle, feeder cattle and hogs at varying times throughout the year. The program is self-sustainable and fully funded by producer premiums. The Government of Alberta's Agriculture Financial Services Corporation (AFSC) is the central administering agency of the program providing premium calculations, establishing forward prices, collecting market data to settle claims and providing technological support for the operating system. AFSC's administrative expenses are shared by the participating provinces with the Corporation paying 25 per cent of the cost. The Federal and Saskatchewan governments share the WLPIP program costs on the basis of 60 per cent and 40 per cent respectively. The Federal government is providing a financial backstop for WLPIP for the duration of the pilot. Any deficit on account of Saskatchewan producers at the end of the four-year pilot will be the responsibility of the Saskatchewan government. The Corporation provides all customer support for the program for Saskatchewan producers.

In addition, on behalf of the Ministry of Agriculture and the Saskatchewan Agricultural Stabilization Fund, the Corporation administers the Wildlife Damage Compensation, and Canada Saskatchewan Assistance accounts. The financial results of the Saskatchewan Agricultural Stabilization Fund are reported separately.

As a crown entity, the Corporation is not subject to federal or provincial income tax, or federal goods and services tax.

1. Significant Accounting Policies:

The financial statements of Saskatchewan Crop Insurance Corporation (the "Corporation") have been prepared by management in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") and published by Chartered Professional Accountants Canada. Significant accounting policies adopted by the Corporation are as follows:

(a) Basis of accounting:

The Corporation follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(b) Government transfers:

Government transfers are without stipulations restricting their use and are recognized in the financial statements as revenues in the period in which the transfers are authorized, any eligibility criteria met, and reasonable estimates of the amounts can be made.

(c) Financial assets and liabilities:

Financial assets and liabilities of the Corporation include cash, investments, due from the Government of Saskatchewan General Revenue Fund, accrued interest and other receivables, due from producers, due from the Government of Saskatchewan – Ministry of Agriculture, due from the Government of Canada, due from Agriculture Financial Services Corporation, accounts payable and accrued liabilities, deferred indemnities payable, indemnities payable and reinsurance premium payable to Crop Reinsurance Fund of Saskatchewan.

Cash and investments are recorded by the Corporation at fair value. All other financial assets and liabilities are recorded at amortized cost.

(d) Investments:

Investments are short term in nature and are recorded at fair value. The fair value of investments is based on cost, which approximates fair value due to the immediate or short-term nature of these financial instruments.

(e) Investment earnings:

The Corporation recognizes interest as earned and investment gains and losses when realized.

Realized gains and losses represent the difference between the amounts received through the sale of investments and their respective cost base. Interest is generally receivable on a semi-annual basis.

(f) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(g) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the assets, excluding land, is amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Equipment	5
Leasehold improvements	5
Computer equipment	3
Software	3

(h) Indemnities payable:

Indemnities payable represents estimates of the total cost of outstanding claims at the year-end date. Measurement of the indemnities payable is uncertain as all of the necessary information for reported claims is not always available as of the year-end and therefore estimates are made as to the value of these claims. As a result, indemnities payable are selected from a range of possible outcomes and actual results may differ materially from those estimates.

(i) Premium revenue recognition:

Crop insurance is a cost-shared program. Premium payments are cost-shared for 2016 and 2015 as follows:

	Producers Percentage	Federal Gov't Percentage	Provincial Gov't Percentage
Comprehensive coverage	40.0	36.0	24.0
Weather derivatives	40.0	36.0	24.0
Enhanced irrigation coverage	40.0	20.0	40.0

Premiums, including the producer and federal and provincial governments' contributions, are recognized as revenue when invoiced to producers.

(j) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include the determination of indemnities payable, the corresponding contributions and receivables from the Government of Saskatchewan–Ministry of Agriculture and Government of Canada and the allowance for doubtful premiums receivable. Actual results could differ materially from these estimates.

(k) Budget figures:

The budget results and budget amounts have been derived from the budget approved by the SCIC Board of Directors on March 23, 2015.

(l) New accounting standards not yet in effect:

A number of new standards and amendments to standards issued by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada are not yet effective and have not been applied in preparing these financial statements. The following standards for governments will become effective as follows:

PS 2200 Related Party Disclosures (effective April 1, 2017), a new standard defining related parties and establishing guidance on disclosure requirements for related party transactions.

PS 3210 Assets (effective April 1, 2017), a new standard providing guidance for applying the definition of assets and establishing disclosure requirements for assets.

PS 3320 Contingent Assets (effective April 1, 2017), a new standard defining and establishing guidance on disclosure requirements for contingent assets.

PS 3380 Contractual Rights (effective April 1, 2017), a new standard defining and establishing guidance on disclosure requirements for contractual rights.

PS 3430 Restructuring Transactions (effective April 1, 2018), a new standard defining a restructuring transaction and establishing guidance on recognition and measurement of assets and liabilities transferred in a restructuring transaction.

The Corporation plans to adopt these new and amended standards on the effective date and is currently analyzing the impact this will have on these financial statements.

2. Due from the Government of Saskatchewan General Revenue Fund:

The Corporation's bank account is included in the Consolidated Offset Bank Concentration arrangement for the Government of Saskatchewan. Interest is earned on these funds at the government's thirty day borrowing rate, and is based on the Corporation's average daily account balance. Interest is paid by the Government of Saskatchewan General Revenue Fund to the Corporation on a quarterly basis. During the current year, the average rate was .60 per cent (2015 – 0.92 per cent).

3. Cash:

	(in thousands of dollars)	
	2016	**2015**
Cash	$ 2,258	$ 504
Business Premium Rate Savings Account	4,227	18,521
Total	$ 6,485	$ 19,025

The business premium rate savings account pays interest monthly and is calculated on the daily closing balance at an effective annual rate of 0.66 per cent.

4. Investments:

The Corporation's investments are in variable rate GIC's maturing on Dec 19, 2016. They are earning an average effective interest rate of 0.90 per cent. There were no investments at the end of March 31, 2015.

5. Tangible capital assets:

	(in thousands of dollars)				
	Equipment	**Leasehold Improvements**	**Computer Software**	**Computer Equipment**	**Total**
2016					
Cost					
Balance, beginning of year	$ 2,190	$ 9,119	$ 11,697	$ 7,316	$ 30,322
Additions	-	-	67	299	366
Disposals	-	-	-	(158)	(158)
Balance, end of year	$ 2,190	$ 9,119	$ 11,764	$ 7,457	$ 30,530
Accumulated Amortization					
Balance, beginning of year	$ 1,851	$ 7,590	$ 10,180	$ 6,623	$ 26,244
Disposals	-	-	-	(158)	(158)
Amortization expense	221	1,012	875	622	2,730
Balance, end of year	$ 2,072	$ 8,602	$ 11,055	$ 7,087	$ 28,816
Net book value, end of year	$ 118	$ 517	$ 709	$ 370	$ 1,714
2015					
Cost					
Balance, beginning of year	$ 2,186	$ 9,103	$ 11,662	$ 7,119	$ 30,070
Additions	4	16	35	198	253
Disposals	-	-	-	(1)	(1)
Balance, end of year	$ 2,190	$ 9,119	$ 11,697	$ 7,316	$ 30,322
Accumulated Amortization					
Balance, beginning of year	$ 1,483	$ 6,205	$ 8,575	$ 5,930	$ 22,193
Disposals	-	-	-	(1)	(1)
Amortization expense	368	1,385	1,605	694	4,052
Balance, end of year	$ 1,851	$ 7,590	$ 10,180	$ 6,623	$ 26,244
Net book value, end of year	$ 339	$ 1,529	$ 1,517	$ 693	$ 4,078

The write-down of tangible capital assets during the year was $nil (2015 $nil).

6. Indemnities payable:

The following is a reconciliation of the Crop Insurance and AgriStability indemnities payable:

	(in thousands of dollars)	
	2016	**2015**
Crop Insurance (AgriInsurance) indemnities payable		
Balance, beginning of the year	$ 7,879	$ 1,976
Provision for current year claims	260,614	314,673
Benefits paid during the current year	(269,624)	(308,142)
Prior years' claim cost experience (lower) higher than expected	9,910	(628)
Balance, end of year	$ 8,779	$ 7,879
AgriStability indemnities payable		
Balance, beginning of year	$ 93,274	$ 122,773
Provision for current year claims	56,025	88,500
Benefits paid during the current year	(97,169)	(116,237)
Prior years' claim cost experience (lower) higher than expected	18,376	(1,762)
Balance, end of year	$ 70,506	$ 93,274
Total indemnities payable	$ 79,285	$ 101,153

Crop Insurance indemnities payable have been estimated based on the number of claims outstanding at March 31, 2016. The number of claims is then multiplied by an average rate based on the crop type and acres outstanding.

AgriStability indemnities payable have been estimated using economic models which consider the number of program participants, estimated reference margins, estimated claim year margins based on projected forecast commodity prices, crop yields, inventory changes and forecast changes in eligible income and expenses on an aggregate basis for different sectors of the agricultural industry. Based on the above key assumptions and using a statistical model for projections, the estimated provision for current year claims is in the range of $41,116,000 to $70,934,000. Estimated indemnities for prior claim years are based on potential payments for claims not yet processed. AgriStability indemnities payable are subject to measurement uncertainty.

As the assumptions used to estimate Crop Insurance and AgriStability indemnities payable may change over time, it is possible that such changes could cause a material change to these payables and the corresponding contributions and receivables from the Government of Saskatchewan Ministry of Agriculture and Government of Canada.

7. Financial Risk Management:

The nature of the Corporation's operations results in a statement of financial position that consists primarily of financial instruments. The risks that arise are credit risk, market risk (consisting of interest rate risk, foreign exchange risk and equity price risk) and liquidity risk.

Significant financial risks are related to the Corporation's investments. These financial risks are managed by investing in short-term investments which reduce the risk of market fluctuations.

Credit risk

The Corporation's credit risk arises primarily from two distinct sources: accounts receivable (from its customers and reinsurers) and its cash. The maximum credit risk to which it is exposed at March 31, 2016 is limited to the carrying value of the financial assets summarized as follows:

	(in thousands of dollars)	
	2016	**2015**
Cash	$ 6,485	$ 19,025
Investments	16,000	-
Accrued interest and other receivables	3,251	3,047
Due from producers	10,852	14,412
Due from the Government of Saskatchewan - Ministry of Agriculture	32,751	42,899
Due from the Government of Canada	49,892	64,859
Due from Agricuture Financial Services Corporation	591	3,803
Total	$ 119,822	$ 148,045

The breakdown of producer receivables is as follows:

	(in thousands of dollars)	
	2016	**2015**
Less than one year	$ 9,420	$ 11,943
Greater than one year	8,895	10,811
Subtotal	18,315	22,754
Allowance for doubtful accounts	(7,463)	(8,342)
Total	$ 10,852	$ 14,412

Provisions for credit losses are maintained in an allowance account and regularly reviewed by the Corporation. Amounts are written off once reasonable collection efforts have been exhausted. Details of the allowance account are as follows:

	(in thousands of dollars)	
	2016	**2015**
Allowance for doubtful accounts, opening balance	$ 8,342	$ 11,847
Accounts written off	(969)	(607)
Current period (recovery) provision	90	(2,898)
Allowance for doubtful accounts, ending balance	$ 7,463	$ 8,342

Market risk:

Market risk represents the potential for loss from changes in the value of financial instruments. Value can be affected by changes in interest rates, foreign exchange rates and equity prices. Market risk primarily impacts the value of investments.

Interest rate risk is managed by investing primarily in short term investments. The Corporation is not subject to risks related to foreign exchange or equity prices.

Liquidity risk:

Liquidity risk is the risk that the Corporation is unable to meet its financial obligations as they become due. Cash resources are managed on a daily basis based on anticipated cash flows. The majority of financial liabilities, excluding certain unpaid claims liabilities, are short-term in nature, due within one year. The Corporation generally maintains positive overall cash flows through cash generated from operations, as well as cash generated from its investing activities.

8. Pension plans:

The Corporation's employees participate in the Public Service Superannuation Plan, a multi-employer defined benefit pension plan, or the Public Employee's Pension Plan, a multi employer defined contribution pension plan. Pension costs of $1,795,740 (2015 $1,861,579) are included in salaries and benefits and comprise the cost of employer contributions for current service of employees during the year.

The Corporation's liability is limited to the required contributions.

9. Related party transactions:

Included in these financial statements are transactions with various Saskatchewan crown corporations, ministries and agencies related to the Corporation by virtue of common control exercised by the Government of Saskatchewan.

Routine operating transactions with related parties are measured at agreed upon exchange rates under normal trade terms. These financial statements include the following balances from and transactions with related parties:

	(in thousands of dollars)	
	2016	**2015**
Accounts payable	$ 269	$ 213
Administration expenses	11,030	11,289
Other administration revenue	418	511

Other related party transactions are disclosed elsewhere in these financial statements.

10. Contractual obligations and contingencies:

Contractual obligations:

The Corporation is committed to the Ministry of Central Services, a related crown entity, for several leases for office space with annual payments of $3,391,986. The leases are currently renewable on an annual basis.

The Corporation is also committed to other corporations for the purchase of weather data and the lease of equipment for weather stations around Saskatchewan. Minimum payments are $448,407 for each of the next two years.

The Corporation is committed to Guy Carpenter & Company, Ltd for the crop aggregate excess of loss reinsurance contract for a three year period ending March 31, 2019. The contract is in the amount of $25 million per year based on a liability of $5.8 billion. For the 2017 and 2018 crop season the annual retention and annual limit of reinsurer's liability are capped at 110 per cent of the prior year actual.

Contingencies:

Pursuant to the *Growing Forward 2: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy,* in the event the agreement is terminated and no new agreement is entered into, all tangible capital assets funded by the agreement shall be disposed of and the proceeds shall be shared by the Government of Saskatchewan Ministry of Agriculture and the Government of Canada. As of March 31, 2016, all tangible capital assets owned by the Corporation had been funded by this agreement.

Various legal actions for additional crop insurance indemnity payments have been initiated against the Corporation. Presently, the Corporation is actively defending these cases. While the outcome of these claims cannot be determined, management is of the opinion that the result of these actions will not have a material impact on the Corporation's financial position.

11. Private reinsurance:

In addition to the financial protection provided by the federal-provincial reinsurance, SCIC entered into a one-year agreement with private sector reinsurers for 2015-16 to cover the Crop Insurance Program. The reinsurance package purchased by SCIC covered the provincial share of losses (25 per cent) in the range of 25 per cent to 32.5 per cent of liability. The total coverage under the reinsurance contract for 2015-16 is $281,800,000 based on $4.9 billion of liability. The total premium cost was $19,980,000 (2015 – $19,123,000).

Crop Reinsurance Fund of Saskatchewan Auditors Report

To the Members of the Legislative Assembly of the Province of Saskatchewan

We have audited the accompanying financial statements of the Crop Reinsurance Fund of Saskatchewan, which comprise the statement of financial position as at March 31, 2016, and the statement of operations and changes in accumulated surplus for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Crop Reinsurance Fund of Saskatchewan as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

May 18, 2016
Regina, Canada

Crop Reinsurance Fund of Saskatchewan
Statement of Financial Position

March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	2016	2015
Financial Assets		
Due from Government of Saskatchewan General Revenue Fund	$ 165,801	$ 165,641
Reinsurance premium receivable from Saskatchewan Crop Insurance Corporation	83	202
	$ 165,884	$ 165,843
Liabilities and Accumulated Surplus		
Accumulated Surplus	$ 165,884	$ 165,843

See accompanying notes to financial statements.

On behalf of the Board:

Chairperson

Director

Crop Reinsurance Fund of Saskatchewan
Statement of Operations and Changes in Accumulated Surplus

For the year ended March 31, 2016, with comparative figures for 2015
(in thousands of dollars)

	2016	2015
Revenue		
Reinsurance premium ceded from the Saskatchewan Crop Insurance Corporation, representing annual surplus	$ 41	$ 545
Accumulated Surplus, beginning of year	165,843	165,298
Accumulated Surplus, end of year	$ 165,884	$ 165,843

See accompanying notes to financial statements.

Crop Reinsurance Fund of Saskatchewan
Notes to Financial Statements

March 31, 2016

Growing Forward 2: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy replaced Growing Forward: A Federal-Provincial-Territorial Framework Agreement on Agriculture, Agri-Food and Agri-Based Products Policy and provides for the establishment of two reinsurance funds:

a) The Crop Reinsurance Fund of Saskatchewan (the Fund) which is administered by the Government of Saskatchewan, and
b) The Crop Reinsurance Fund of Canada for Saskatchewan which is administered by the Government of Canada.

1. Significant accounting policies:

The financial statements of the Crop Reinsurance Fund of Saskatchewan have been prepared by management in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") and published by Chartered Professional Accountants Canada.

Reinsurance premium ceded from the Saskatchewan Crop Insurance Corporation:

Under the terms of the agreement referred to above, the Saskatchewan Crop Insurance Corporation is required to pay reinsurance premiums to the reinsurance funds based on premiums received during the insurance year.

Liability for claim payments from the reinsurance funds:

Under the terms of the agreement referred to above, payments are required from the reinsurance funds if indemnities which were required to be paid in an insurance year exceeded the aggregate of:

a) the premium receipts for the year less reinsurance premiums ceded, and
b) the net assets of the Saskatchewan Crop Insurance Corporation's Crop Insurance Fund.

To the extent that payments are required out of the reinsurance funds, the Crop Reinsurance Fund of Saskatchewan is responsible for an amount not exceeding 2.50 per cent (2015 - 2.50 per cent) of the total liability under policies in force in the insurance year. However, the Crop Reinsurance Fund of Saskatchewan is not required to pay this amount if it has made a payment in previous years and the payment that has not yet been recovered from its operations exceeds 16.67 per cent of the total liability of the policies in force for the current year.

The balance of indemnities that exceed the net assets in the Saskatchewan Crop Insurance Corporation are shared 75 per cent by the Reinsurance Fund of Canada for Saskatchewan and 25 per cent by the Reinsurance Fund of Saskatchewan.

Crop insurance rates and reinsurance premiums are set such that the Crop Insurance Program is actuarially sound over the long term. Any indemnities payable to the Saskatchewan Crop Insurance Corporation, in excess of assets within the Crop Reinsurance Fund of Saskatchewan, will be recovered through future reinsurance premiums paid by the Saskatchewan Crop Insurance Corporation. If these future reinsurance premiums are insufficient to allow the Crop Reinsurance Fund of Saskatchewan to repay this payable, the Government of Saskatchewan is required to fund any deficiency.

Indemnities payable to Saskatchewan Crop Insurance Corporation:

This includes estimates of the total cost of outstanding claims at the year-end date. Measurement of the indemnities payable is uncertain as all of the necessary information for reported claims is not always available as of the year-end and therefore estimates are made as to the value of these claims.

As a result, indemnities payable are selected from a range of possible outcomes and actual results may differ materially from the estimate.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ materially from those estimated.

2. Due from Government of Saskatchewan General Revenue Fund:

The Crop Reinsurance Fund bank account is included in the Consolidated Offset Bank Concentration arrangement for the Government of Saskatchewan.

Interest earned on these funds is not allocated to the Crop Reinsurance Fund.

3. Statement of cash flows:

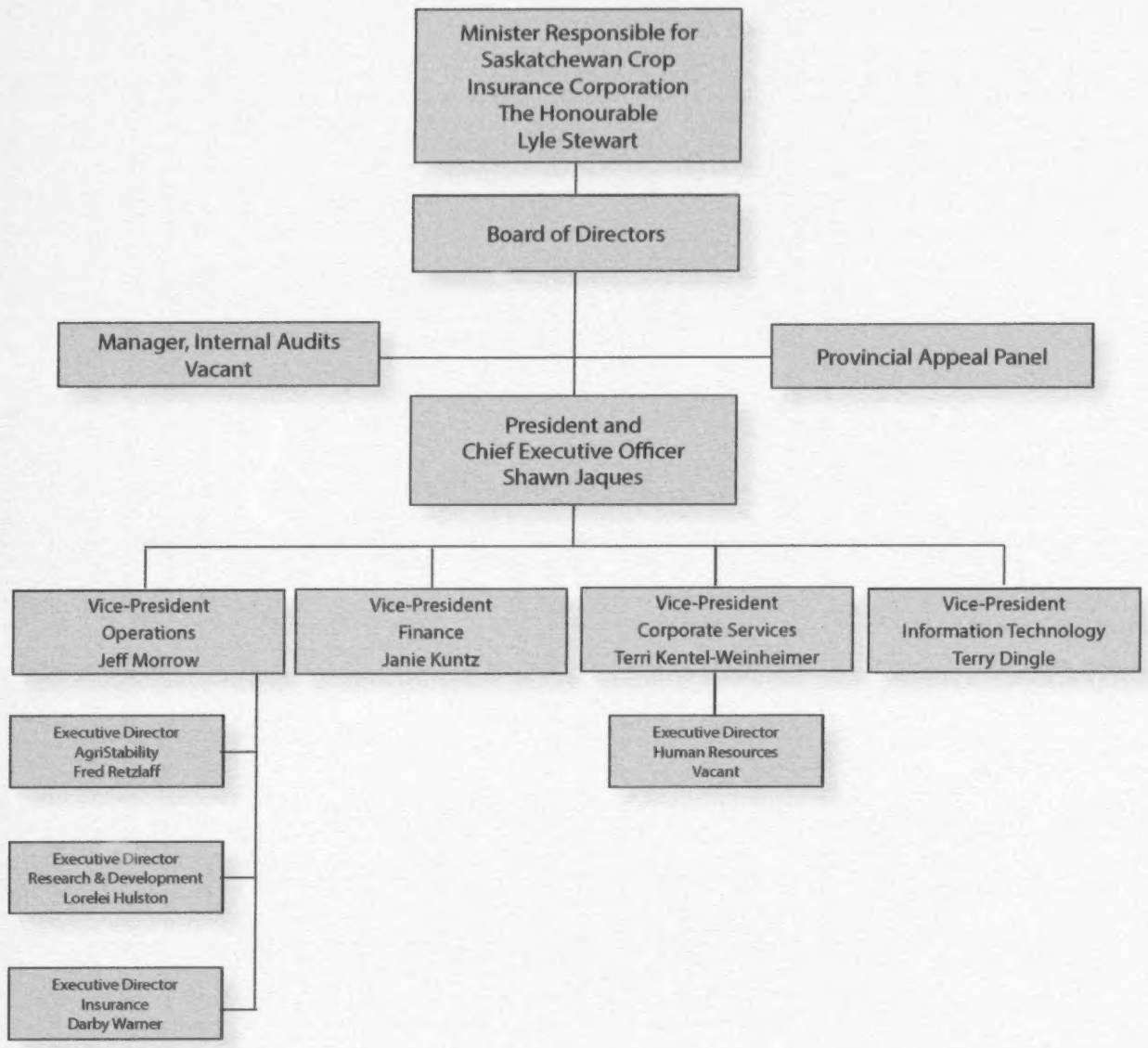
A statement of cash flows has not been prepared as a separate statement would not provide additional, useful information.

4. Fair value of financial assets:

The fair value of the due from Government of Saskatchewan General Revenue Fund and the reinsurance premium receivable from Saskatchewan Crop Insurance Corporation approximate their carrying values due to their short-term nature.

Appendix(ces)

Appendix 1:
Organizational Chart as of March 31, 2016


Minister Responsible for Saskatchewan Crop Insurance Corporation The Honourable Lyle Stewart
Board of Directors
Manager, Internal Audits Vacant
Provincial Appeal Panel
President and Chief Executive Officer Shawn Jaques
Vice-President Operations Jeff Morrow
Vice-President Finance Janie Kuntz
Vice-President Corporate Services Terri Kentel-Weinheimer
Vice-President Information Technology Terry Dingle
Executive Director AgriStability Fred Retzlaff
Executive Director Research & Development Lorelei Hulston
Executive Director Insurance Darby Warner
Executive Director Human Resources Vacant

Appendix 2:
AgriStability Program

Statistical Highlights

As of March 31, 2016[1]

	2014	2013	2012	2011	2010
Financial					
Total Payments	$ 82.9 M	$ 78.6 M	$ 209.8 M	$ 220.3 M	$ 274.5 M
Total Fees Received	$ 13.3 M	$ 13.3 M	$ 14.5 M	$ 13.2 M	$ 10.3 M
Applications					
Applications Received	14,729	16,276	19,462	20,603	23,546
Applications Processed	11,267	16,269	19,461	20,602	23,546
Applications Receiving Payment	2,006	2,820	4,560	4,545	7,075
Participants					
Total Paying Program Fees	17,237	19,618	22,298	23,456	25,884
Percentage of AgriStability participants by farm taxfilers[2]	48.6%	52.0%	57.2%	62.3%	60.5%
Percentage of AgriStability participants enrolled in the Crop Insurance Program	53.8%	62.2%	68.3%	67.9%	71.3%

[1]The statistics presented do not represent final values for each program year.

[2]AgriStability participants are those that have submitted their application and program forms, paid the program fee and have been processed. Participants with gross operating revenues of less than $10,000 have been excluded.

Appendix 3:
Crop Insurance Program

Statistical Highlights

	2015	2014	2013	2012	2011
Financial					
Total Premium (P)	$ 498.0 M	$ 527.0M	$ 700.0M	$ 605.0 M	$ 500.5 M
Total Indemnities (I)	$ 271.0 M	$ 314.0M	$ 133.0M	$ 403.9 M	$ 472.8 M
Net Loss Ratio (I/P)	0.54	0.60	0.19	0.67	0.94
Liability					
Total Insured Value	$ 4.9 B	$ 4.3 B	$ 5.4 B	$ 4.6 B	$ 4.0 B
Insured Acres					
Annual Grain Crops					
• Multi-Peril Insurance	26.6 M	26.3M	26.9M	26.7M	22.6 M
• Ratio of Insured to Seeded Acres*	74%	74%	76%	77%	76%
Perennial Forage Crops					
• Multi-Peril Insurance	0.2 M	0.2 M	0.2 M	0.2 M	0.2 M
• Forage Rainfall Insurance Program	0.6 M	0.7 M	0.7 M	0.7 M	0.6 M
• Corn Heat Unit Program	10 044	12,865	25,898	6,004	2,291
Insured Contracts					
All Programs	20,440	21,641	22,811	23,467	24,067
Distribution of Acres by Coverage Level (expressed as a per cent of average yield)					
50% and Winterkill	15%	17%	16%	17%	16%
60%	9%	10%	9%	10%	10%
70%	38%	38%	39%	39%	38%
80%	38%	35%	36%	34%	36%
Weighted Average	70%	69%	69%	69%	69%
Claims Registered*					
Unseeded Acreage	3,657	7,256	7,209	10,343	13,926
Establishment	3,094	1,182	1,658	3,743	4,142
Pre-Harvest	2,355	2,320	1,461	1,883	1,678
Post-Harvest	8,708	11,924	2,932	14,081	7,706
Wildlife - Waterfowl**	1,695	1,580	803	823	337
Wildlife - Big Game**	1,383	1,162	1,462	1,771	1,118
Total Claims Registered	**20,892**	**25,424**	**15,525**	**32,644**	**28,907**

*Not all registered claims result in an inspection and/or payable loss.

**Wildlife Claims include all claim types.

Crop Insurance Overview

The Crop Insurance Program assists farmers and ranchers in managing their operation's production risk against natural hazards over the crop year. The multi-peril Crop Insurance Program guarantees customers a minimum crop yield and quality, while additional program options allow producers to tailor coverage to their operation. The following is a summary of the Crop Insurance Program that was available to producers from April 1, 2015, to March 31, 2016.

Establishment Benefit

The Establishment Benefit is a component of the core multi-peril contract of insurance. It covers crops that fail to adequately establish or suffer significant damage due to insurable causes before June 20.

Establishment Benefit

Crop Year	# of Claims Paid	Indemnity Paid
2006	1,976	$ 3,833,040
2007	1,303	$ 3,148,210
2008	841	$ 3,055,125
2009	1,227	$ 9,559,530
2010	4,517	$ 13,907,805
2011	2,245	$ 11,024,645
2012	2,172	$ 9,079,660
2013	899	$ 3,550,940
2014	692	$ 3,469,470
2015	2,049	$ 47,660,380

* This is for the grains program only.

Gopher Damage Feature

During the establishment period, customers have two options for acres damaged by gophers: an Establishment Benefit or the Gopher Damage Feature. This feature provides $50 per acre for crop acres destroyed by gophers until June 20.

Gopher Damage Feature

Crop Year	# of Claims Paid	Indemnity Paid
2007	425	$ 1,005,350
2008	357	$ 687,600
2009	127	$ 214,000
2010	111	$ 159,350
2011	36	$ 38,150
2012	40	$ 30,400
2013	2	$ 1,150
2014	2	$ 2,300
2015	15	$ 11,350

Unseeded Acreage

The Unseeded Acreage feature compensates producers for acres that are too wet to seed by June 20. The calculation to determine eligible acres includes seeding intensities and a deductible. The seeding intensity is a four-year average comparing seeded acres to cultivated acres to determine the acres normally seeded. A five per cent deductible of the acres normally seeded is also applied.

Unseeded Acreage

Crop Year	# of Claims Paid	Indemnity Paid
2006	5,920	$ 62,581,750
2007	6,241	$ 33,677,350
2008	39	$ 33,600
2009	230	$ 458,713
2010	12,049	$ 222,155,750
2011	13,479	$ 332,004,610
2012	9,863	$ 112,167,688
2013	6,204	$ 75,530,894
2014	6,692	$ 78,427,203
2015	2,957	$ 16,617,871

* 2012-2014 includes the Unseeded Acreage Buy-up Option

Irrigation Coverage

Coverage is higher and premium rates are lower for irrigated crops than for dryland crops, reflecting the higher average yields and reduced risk.

The Enhanced Irrigation Pilot Program was introduced in 2008 to provide a separate guarantee for irrigated and dryland acres of the same crop; indemnities on one land use will not affect production of the same crop on the other land use.

Irrigation Option Historical Participation

Year	Insured Acres	Year	Insured Acres
2006	36,583	2011	45,983
2007	35,355	2012	46,228
2008	37,606	2013	49,983
2009	37,653	2014	45,954
2010	39,839	2015	45,690

Diversification Option

The Diversification Option is available for crops and varieties not insurable under the core multi-peril insurance program. A producer must have acres enrolled in the regular grains program as coverage, premium and claims are averaged.

Diversification Option Historical Participation

Year	Insured Acres	Year	Insured Acres
2006	13,200	2011	6,623
2007	9,612	2012	17,890
2008	9,263	2013	19,322
2009	12,106	2014	21,707
2010	4,862	2015	15,180

Organic Option

Organic coverage for production losses is available for certified organic producers. Organic prices are set higher than commercial crops based on markets; yields are reduced and premium rates are higher to reflect increased risk.

Organic Crop Option Historical Participation

Year	Insured Acres	Year	Insured Acres
2006	179,641	2011	160,068
2007	185,941	2012	210,155
2008	219,522	2013	182,622
2009	220,249	2014	178,982
2010	142,662	2015	196,860

Pedigreed Seed Option

The Pedigreed Seed Option provides a higher price option for insurable crops and a quality adjustment if the germination for the seed produced is below certified seed standards.

Pedigreed Crop Option Historical Participation

Year	Insured Acres	Year	Insured Acres
2006	131,147	2011	116,469
2007	118,485	2012	132,577
2008	137,286	2013	152,690
2009	154,615	2014	129,056
2010	124,635	2015	156,737

Crop Averaging Program

The Crop Averaging Program groups insured crops and provides coverage up to 90 per cent, for the same premium as 80 per cent. Claims are paid based on the total value of crops harvested compared to the dollar coverage on all crops.

Crop Averaging Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2006	24	85	48,920	$ 4,474,565	9	$ 568,395	$ 476,356	0.84
2007	46	160	103,479	$ 13,619,538	15	$ 1,571,128	$ 539,729	0.34
2008	193	654	348,586	$ 62,084,123	28	$ 8,100,431	$ 1,691,610	0.21
2009	148	472	297,637	$ 52,409,609	19	$ 6,443,791	$ 816,529	0.13
2010	139	437	280,102	$ 46,749,004	69	$ 5,671,977	$ 3,353,561	0.59
2011	110	374	290,222	$ 69,004,482	25	$ 8,074,986	$ 1,969,917	0.24
2012	108	373	300,905	$ 70,466,373	53	$ 8,552,233	$ 5,148,894	0.60
2013	105	368	309,827	$ 83,808,893	16	$ 9,500,808	$ 553,791	0.06
2014	92	311	277,043	$ 59,008,170	30	$ 6,448,313	$ 1,261,053	0.20
2015	80	274	249,208	$ 59,542,397	37	$ 4,812,860	$ 2,823,054	0.59

Vegetable Insurance Program

Vegetable insurance is an acreage loss insurance program; individual production is not measured.

Vegetable Insurance Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2006	3	21	6.5	$ 9,362	1	$ 563	$ 1,620	2.88
2007	3	10	4.4	$ 6,687	–	$ 408	$ –	–
2008	4	10	8.3	$ 13,316	3	$ 1,882	$ 1,888	1.00
2009	3	7	8.0	$ 12,976	–	$ 1,847	$ –	–
2010	3	6	9.7	$ 15,633	2	$ 2,065	$ 2,584	1.25
2011	4	10	104	$ 168,497	1	$ 23,652	$ 22,277	0.94
2012	5	10	130	$ 210,100	1	$ 30,204	$ 3,564	0.12
2013	6	16	156	$ 348,831	3	$ 54,781	$ 94,163	1.72
2014	5	10	109	$ 245,876	1	$ 39,339	$ 92,744	2.36
2015	6	12	125	$ 281,102	—	$ 37,410	$ –	–

Honey Production Insurance Program

The Honey Production Insurance Program insures honey for yield loss for commercial beekeepers in the province. Beekeepers were offered individual coverage based on 10 years of verifiable production information and could select coverage at 50, 60 or 70 per cent of their average yield.

Honey Production Insurance Program

Year	Contracts	Endorsements	Hives	Liability	Claims	Premium	Indemnity	Loss Ratio
2010	7	7	4,943	$ 1,131,557	2	$ 71,501	$ 20,620	0.29
2011	7	7	4,547	$ 982,993	–	$ 62,408	$ –	–
2012	4	4	1,278	$ 259,424	1	$ 18,415	$ 8,133	0.44
2013	1	1	342	$ 68,229	–	$ 5,568	$ –	–
2014	3	3	682	$ 174,957	2	$ 12,331	$ 27,499	2.23
2015	2	2	411	$ 118,553	–	$ 5,606	$ –	–

Bee Mortality Program

The Bee Mortality Insurance Program is a pilot that provides insurance for commercial beekeepers with a minimum of 100 colonies and are registered with the Saskatchewan Beekeepers Development Commission. Coverage is provided for overwintering losses due to insurable perils such as adverse weather, disease and pest infestations.

Bee Mortality Program

Year	Contracts	Endorsements	Hives	Liability	Claims	Premium	Indemnity	Loss Ratio
2014	31	31	25,892	$ 3,230,510	2	$ 184,610	$ 12,865	0.07
2015	28	28	25,967	$ 3,762,000	–	$ 193,973	$ –	–

* Bee Mortality Claims are payable in the following year of insurance.

Fruit Tree Program

The Fruit Tree Program provides coverage for the loss of fruit trees due to natural perils. Insurance coverage is based on the insured value of $4.90 per tree for establishment (one to three years) and $11.40 per tree for replacement (four to six years) with a 10 per cent deductible.

Fruit Tree Program

Year	Contracts	Endorsements	Trees	Liability	Claims	Premium	Indemnity	Loss Ratio
2012	2	2	1,537	$ 7,983	–	$ 485	$ –	–
2013	4	4	5,738	$ 30,582	1	$ 1,960	$ –	–
2014	2	2	5,000	$ 21,600	–	$ 1,250	$ –	–
2015	3	4	13,645	$ 88,687	–	$ 4,415	$ –	–

Forage Insurance Program

This program provides production loss insurance on tame hay, greenfeed, dehydrated alfalfa and sweetclover. The Saskatchewan Crop Insurance Corporation also offers a Timothy Hay Program to producers in the Outlook area, providing coverage on irrigated acres intended for export.

Forage Insurance Program (Multi-Peril) Historical Statistics

Year	Number of Contracts	Number of Endorsements	Number of Endorsements Receiving Indemnity	Acres Insured	Liability	Total Premium	Indemnity	Loss Ratio
2006	2,536	2,960	457	515,287	$ 17,203,726	$ 3,303,827	$ 1,527,012	0.46
2007	2,167	2,456	315	437,692	$ 15,850,674	$ 3,389,680	$ 1,045,624	0.31
2008	1,831	2,035	597	395,654	$ 17,038,862	$ 3,031,714	$ 2,380,804	0.79
2009	1,729	2,010	752	368,629	$ 22,544,272	$ 3,906,254	$ 3,991,156	1.02
2010	1,457	1,636	113	325,680	$ 22,597,092	$ 3,995,152	$ 575,139	0.14
2011	1,137	1,225	78	217,311	$ 10,579,476	$ 1,657,280	$ 201,713	0.12
2012	1,109	1,210	120	205,685	$ 10,623,545	$ 1,654,566	$ 399,614	0.24
2013	996	1,090	111	185,446	$ 11,783,166	$ 1,746,373	$ 412,373	0.24
2014	967	1,070	116	188,116	$ 12,318,246	$ 1,675,007	$ 483,259	0.29
2015	1,061	1,194	345	222,528	$ 17,242,516	$ 1,744,123	$ 3,208,843	1.84

*Includes Forage Diversification.

** Forage indemnities have been restated to include subsequent indemnities for forage establishment claims paid in the current year.

Timothy Hay Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2006	6	6	1,721	$ 504,018	3	$ 66,861	$ 24,320	0.36
2007	1	2	922	$ 230,289	–	$ 27,779	$ –	–
2008	1	1	361	$ 117,278	–	$ 15,715	$ –	–
2009	1	1	230	$ 114,954	1	$ 15,438	$ 11,613	0.75
2010	2	2	340	$ 140,194	–	$ 19,390	$ –	–
2011	2	2	340	$ 152,939	–	$ 20,699	$ –	–
2012	-	-	-	$ -	-	$ -	$ -	-
2013	-	-	-	$ -	-	$ -	$ -	-
2014	-	-	-	$ -	-	$ -	$ -	-
2015	-	-	-	$ -	-	$ -	$ -	-

Weather-Derivative Programs

The Saskatchewan Crop Insurance Corporation has two weather-derivative programs where claims are not based on individual production but on data gathered at selected weather stations. The Forage Rainfall Insurance Program protects grazing acres against below-average seasonal precipitation. The Corn Heat Unit Program insures feed and grain corn producers against a lack of required heat units over the growing season.

Forage Rainfall Insurance Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2006	1,301	1,946	1,007,853	$ 7,781,056	276	$ 1,287,361	$ 305,252	0.24
2007	1,122	1,678	879,964	$ 6,894,215	184	$ 1,217,620	$ 127,664	0.10
2008	1,100	1,659	978,468	$ 8,583,027	599	$ 1,393,853	$ 571,606	0.41
2009	948	1,426	847,952	$ 10,961,742	979	$ 1,684,907	$ 3,052,933	1.81
2010	947	1,433	868,665	$ 12,744,761	–	$ 1,928,684	$ –	–
2011	745	1,115	604,307	$ 5,827,845	364	$ 862,549	$ 354,927	0.41
2012	754	1,142	738,783	$ 6,983,338	69	$ 1,107,140	$ 48,786	0.04
2013	632	964	666,485	$ 6,978,737	367	$ 1,112,245	$ 583,954	0.53
2014	613	939	667,686	$ 8,602,867	27	$ 1,269,889	$ 74,039	0.06
2015	542	829	630,761	$ 8,629,207	779	$ 1,124,052	$ 5,421,425	4.82

Corn Heat Unit Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2006	29	29	1,162	$ 177,520	–	$ 14,941	$ –	–
2007	12	12	785	$ 137,200	4	$ 15,045	$ 8,100	0.54
2008	11	11	655	$ 128,800	2	$ 13,208	$ 2,760	0.21
2009	18	18	1,800	$ 295,280	–	$ 34,707	$ –	–
2010	13	13	2,060	$ 402,800	12	$ 39,222	$ 30,318	0.77
2011	22	22	2,291	$ 377,520	–	$ 43,411	$ –	–
2012	21	21	6,004	$ 1,080,720	-	$ 132,026	$ -	-
2013	92	92	25,898	$ 5,597,680	-	$ 436,310	$ -	-
2014	53	53	12,865	$ 2,628,640	16	$ 208,350	$ 65,574	0.31
2015	50	50	10,044	$ 1,886,480	-	$ 133,478	$ -	-

Wild Rice Insurance Program

This program is an area-based insurance program; coverage is based on the region in which a producer harvests. Claims are triggered when a region's reported annual production is less than the average historical production.

Wild Rice Insurance Program

Year	Contracts	Endorsements	Acres	Liability	Claims	Premium	Indemnity	Loss Ratio
2007	128	129	36,249	$ 882,863	102	$ 182,007	$ 182,042	1.00
2008	130	131	35,588	$ 935,441	-	$ 189,251	$ -	-
2009	90	90	22,290	$ 636,308	60	$ 133,809	$ 103,700	0.77
2010	78	78	20,420	$ 465,502	57	$ 94,590	$ 115,895	1.23
2011	69	70	18,209	$ 356,342	22	$ 66,631	$ 172,162	2.58
2012	63	63	16,242	$ 344,598	-	$ 65,348	$ -	-
2013	47	48	6,733	$ 133,697	35	$ 18,220	$ 37,516	2.06
2014	44	45	6441	$ 140,160	33	$ 16,937	$ 35,164	2.08
2015	41	41	5,547	$ 157,164	-	$ 16,541	$ -	-

Historical Premium Cost Sharing and Coverage Levels

Percentage of Acreage by Coverage Level

Year	50%	60%	70%	80%
2006	19%	11%	44%	26%
2007	19%	11%	43%	27%
2008	16%	11%	40%	33%
2009	16%	11%	42%	31%
2010	14%	10%	40%	36%
2011	16%	10%	38%	36%
2012	17%	10%	39%	34%
2013	16%	9%	39%	36%
2014	17%	10%	38%	35%
2015	15%	9%	38%	38%

Weighted Average Coverage Level

Year	Average Coverage Level
2006	68%
2007	68%
2008	69%
2009	69%
2010	70%
2011	69%
2012	69%
2013	69%
2014	69%
2015	70%

Historical Premium Cost Sharing

	Total Premium			Base Premium			Buy-Up Premium			FRIP & ACWBP Premium			High Cost Coverage			Admin Costs	
Year	Prod	Fed	Prov	Prod	Fed	Prov	Prod	Fed	Prov	Prod	Fed	Prov	Prod	Fed	Prov	Fed	Prov
1961-66	80.0%	20.0%	0.0%													50%	50%
1967-72	75.0%	25.0%	0.0%													50%	50%
1973-89	50.0%	50.0%	0.0%													0%	100%
1990-96	50.0%	25.0%	25.0%*													50%	50%
1997	42.2%	28.9%	28.9%	20%	40%	40%	60%	20%	20%							50%	50%
1998	39.0%	30.5%	30.5%	20%	40%	40%	50%	25%	25%							50%	50%
1999	39.0%	30.5%	30.5%	20%	40%	40%	50%	25%	25%							50%	50%
2000	29.2%	42.5%	28.3%◊	10%	54%	36%	40%	36%	24%							50%	50%
2001	29.7%	35.2%	35.2%	10%	45%	45%	40%	30%	30%							50%	50%
2002	36.8%	27.4%	35.8%§	19%	36%	45%	48%	22%	30%	37%	28%	35%				50%	50%
2003	36.0%	38.4%	25.6%	19%	49%	32%	48%	31%	21%	37%	38%	25%				60%	40%
2004	37.2%	37.7%	25.1%	20%	48%	32%	50%	30%	20%	37%	38%	25%	67%	20%	13%Δ	60%	40%
2005	37.8%	37.2%	24.9%	23%	46%	31%	50%	30%	20%	38%	37%	25%	67%	20%	13%Δ	60%	40%
2006	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%Δ	60%	40%
2007	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%Δ	60%	40%
2008	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%Δ	60%	40%
2009	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2010	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2011	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2012	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2013	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2014	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%
2015	40.0%	36.0%	24.0%							40%	36%	24%	67%	20%	13%~	60%	40%

* In 1992 only, the provincial government paid 41⅔ per cent, producers 33⅓ per cent, and the federal government 25 per cent of the incremental premium between 70 and 80 per cent coverage.

◊ For 2000 only, the federal government paid 60 per cent of government premiums.

§ Projected Overall cost sharing. Also applied to Forage Rainfall Insurance Program (FRIP) and Annual Crop Weather Based Insurance Program (ACWBP).

Δ The cost sharing for high cost coverage is established under the Growing Forward 2 Agreement. It applied to the Enhanced Top-Up Option under the Annual Crop Weather Based Insurance Program as the coverage was considered to be above the level provided under the comprehensive cost-sharing provisions of the Agricultural Policy Framework.

~ The Enhanced Irrigation Pilot is High Cost Coverage; however, the provincial government contributes the additional premium reducing the customer premium share to 40 per cent.

Appendix 4:
Western Livestock Price Insurance Program (WLPIP)

Statistical Highlights

As of March 31, 2016

		2015-16	2014-15
Financial			
Total Premium	(P)	$ 1.92 M	$ 3.78 M
Total Indemnities	(I)	4.86 M	$ 0
Net Loss Ratio	(I/P)	2.53	0.0
Liability			
Total Insured Value		$ 183.5 M	$ 293.1 M
Participation			
Total Producers Enrolled		2,152	1,789
Total Policies Purchased		1,047	1,743

Western Calf Price Insurance Program

*Year	Policies	CWT Insured	**Head Insured	Participation %	Liability	Claims	Premium	Indemnity	Loss Ratio
2014	1,099	739,607	123,268	15.4%	$ 151,068,356	0	$ 1,833,241	$ -	-
2015	1,018	715,196	119,199	14.9%	$ 186,022,658	631	$ 1,626,467	$ 4,462,012	0.02
2016	55	26,054	4,342	0.5%	$ 5,292,244	-	$ 190,294	$ -	-

*Calf Price Insurance figures are broken out by year as the policies are only sold between February and the end of May each year.

**Head Insured is an estimate of the amount of 600lb calves represented from the CWT Insured.

Western Feeder Price Insurance Program

Year	Policies	CWT Insured	**Head Insured	Participation %	Liability	Claims	Premium	Indemnity	Loss Ratio
2014-15	449	504,048	59,300	7.9%	$ 102,720,172	0	$ 1,411,295	$ -	-
2015-16	159	130,060	15,301	2.0%	$ 27,812,148	119	$ 565,337	$ 401,229	0.01

**Head Insured is an estimate of the amount of 850lb feeder animals represented from the CWT Insured.

Western Fed Price Insurance Program

Year	Policies	CWT Insured	**Head Insured	Participation %	Liability	Claims	Premium	Indemnity	Loss Ratio
2014-15	11	11,556	856	0.9%	$ 1,934,860	0	$ 26,352	$ -	-
2015-16	6	12,050	893	0.9%	$ 1,957,300	0	$ 50,491	$ -	-

**Head Insured is an estimate of the amount of 1,350lb finished animals represented from the CWT Insured.

Western Hog Price Insurance Program

Year	Policies	CWT Insured	Head Insured	Participation %	Liability	Claims	Premium	Indemnity	Loss Ratio
2014-15	-	-	-	-	$ -	-	$ -	$ -	-
2015-16	-	-	-	-	$ -	-	$ -	$ -	-

CWT Insured is the number of hundred weight units insured through each price insurance option.

Appendix 5:
Wildlife Damage Compensation Program

Saskatchewan Crop Insurance Corporation administers the Wildlife Damage Compensation Program under the *Growing Forward 2* agreement on behalf of the federal and provincial governments. Financial reporting for the program is included in the financial statements of the Agricultural Stabilization Fund under the Saskatchewan Ministry of Agriculture.

Funding for crop and predation losses is cost shared 60 per cent by the federal government and 40 per cent by the provincial government for 80 per cent of the compensation. The remaining 20 per cent has been provided through an increased investment from the Government of Saskatchewan.

Predation Damage

Fiscal Year	Predation Claims	Predation Comp. Paid
10–11	3,553	$ 1,489,132
11–12	2,205	$ 1,268,279
12–13	2,957	$ 1,539,069
13–14	1,463	$ 1,454,264
14–15	1,347	$ 1,534,258
15–16	2,190	$ 1,542,822

As part of the Saskatchewan Crop Insurance Corporation's administration of the Wildlife Damage Compensation Program support is provided for preventative measures to help protect livestock, crops or feed from damage caused by wildlife.

Prevention Programming

Fiscal Year	Prevention expenditures
10–11	$ 343,556
11–12	$ 600,128
12–13	$ 610,642
13–14	$ 629,696
14–15	$ 474,692
15–16	$ 453,721

Crop Damage

Fiscal Year	Waterfowl Claims	Waterfowl Comp. Paid	Big Game Claims	Big Game Comp. Paid
78-79	1,586	$ 1,836,587		
79–80	908	$ 977,476		
80–81	1,233	$ 1,465,480		
81–82	305	$ 312,061		
82–83	582	$ 684,593		
83–84	541	$ 869,910		
84–85	408	$ 763,530		
85–86	2,544	$ 6,389,022		
86–87	2,950	$ 6,658,769		
87–88	1,210	$ 1,779,933		
88–89	807	$ 1,337,903		
89–90	1,384	$ 3,727,130		
90–91	760	$ 2,138,380		
91–92	392	$ 683,391		
92–93	2,040	$ 5,557,642		
93–94	1,560	$ 3,603,156		
94–95	1,668	$ 1,778,556		
95–96	709	$ 1,352,767		
96–97	2,416	$ 7,951,921		
97–98	1,077	$ 4,361,668	1,671	$ 6,412,426
98–99	298	$ 520,360	264	$ 529,955
99–00	1,600	$ 4,309,428	400	$ 893,760
00–01	1,132	$ 2,559,440	383	$ 968,948
01–02	164	$ 233,093	612	$ 1,306,835
02–03	781	$ 2,368,893	393	$ 1,164,098
03–04	1,028	$ 5,202,721	2,789	$10,366,683
04–05	1,654	$ 5,028,034	813	$ 1,594,932
05–06	1,601	$ 4,843,872	1,595	$ 3,567,641
06–07	1,119	$ 4,055,209	1,588	$ 3,890,262
07–08	1,458	$ 7,696,618	1,294	$ 3,721,846
08–09	713	$ 2,159,830	927	$ 2,351,247
09–10	1,129	$ 4,154,806	1,235	$ 3,618,716
10–11	1,307	$ 10,423,387	1,401	$ 5,318,029
11–12	364	$ 1,523,552	1,457	$ 4,003,366
12–13	673	$ 2,965,034	727	$ 2,753,460
13–14	684	$ 2,585,807	1,884	$ 6,476,033
14–15	1,281	$ 7,417,948	1,081	$ 3,624,629
15–16	1,457	$ 9,146,698	965	$ 4,103,584
Average	1,145	$ 3,458,542	1,130	$ 3,508,761
5 Year Average	892	$ 4,727,808	1,223	$ 4,192,214

Big Game

From 1984 to 1990, the Big Game Compensation Program was administered by Saskatchewan Environment followed by the Saskatchewan Crop Insurance Corporation, starting in 1991. No program was offered in 1994 and 1995. The Big Game program resumed in November of 1996, but claims were not paid until 1997. Therefore, 97–98 included claims from both 1996 and 1997 crop years.

Prior to 1996, the Big Game program was a provincial responsibility while the waterfowl program was a joint responsibility, with the indemnities shared between governments on a 50/50 basis. Payments under both programs were funded pay-as-you-go. Beginning in 1996, both programs were made eligible for federal and provincial funding.

*100 per cent compensation began in 2009/10.

Appendix 6:
Crop Insurance Participation and Loss Experience

Annual Grains Crops - Multi-Peril Program Only

Crop Year	Number of Customers	Liability ($)	Average Customer Liability ($)	Customer Net Premium ($)	Total Net Premium ($)
1963-64	2,235	3,683,000	1,648	275,645	344,556
1964-65	2,357	4,088,000	1,735	278,926	348,658
1965-66	3,172	4,566,000	1,440	290,708	363,385
1966-67	6,989	12,125,000	1,734	743,154	928,943
1967-68	8,211	15,910,000	1,938	941,146	1,176,433
1968-69	12,343	27,165,000	2,201	1,719,898	2,149,873
1969-70	11,637	21,194,000	1,821	1,320,748	1,650,935
1970-71	9,083	9,039,200	995	567,835	709,794
1971-72	7,890	14,625,000	1,854	782,908	978,635
1972-73	11,844	29,840,005	2,519	1,821,463	2,276,829
1973-74	23,909	140,436,128	5,874	6,780,470	13,688,272
1974-75	31,411	288,263,532	9,177	14,536,220	30,098,459
1975-76	38,209	405,089,832	10,604	19,821,549	41,041,161
1976-77	39,143	542,207,973	13,852	25,986,032	53,637,408
1977-78	47,156	704,688,894	14,944	34,761,664	71,887,589
1978-79	43,032	708,193,202	16,457	33,258,275	66,472,426
1979-80	40,154	721,821,633	17,976	33,065,306	66,055,718
1980-81	42,850	935,838,614	21,840	41,457,643	82,546,598
1981-82	46,259	1,162,172,942	25,123	53,612,350	106,100,031
1982-83	44,469	1,233,908,814	27,748	56,458,215	112,003,208
1983-84	43,000	1,254,906,517	29,184	56,017,456	111,588,185
1984-85	43,443	1,345,493,742	30,971	62,690,884	123,439,542
1985-86	46,894	1,558,492,595	33,234	76,052,344	151,943,200
1986-87	48,952	1,778,772,508	36,337	88,008,642	170,010,965
1987-88	46,492	1,161,135,578	24,975	61,969,782	120,935,244
1988-89	45,721	1,159,096,010	25,352	63,265,513	121,599,339
1989-90	49,267	1,942,011,401	39,418	132,122,366	238,801,161
1990-91	46,523	1,713,501,461	36,831	112,716,301	207,182,201
1991-92	51,466	1,478,891,201	28,735	82,647,237	145,600,110
1992-93	49,466	1,706,956,497	34,508	111,510,843	223,159,109
1993-94	45,752	1,269,698,961	27,752	100,119,693	199,319,998
1994-95	43,107	1,249,853,183	28,994	88,228,806	161,006,675
1995-96	40,904	1,355,607,448	33,141	80,561,270	157,205,530
1996-97	38,099	1,619,069,926	42,496	86,722,633	173,445,266
1997-98	36,030	1,574,353,395	43,696	56,567,834	141,930,893
1998-99	35,336	1,610,578,015	45,579	53,926,962	149,706,545
1999-00	33,216	1,583,681,295	47,678	48,739,931	136,382,054
2000-01	34,121	1,561,382,982	45,760	36,320,919	140,130,557
2001-02	33,917	2,022,351,221	59,626	42,725,264	163,480,791
2002-03	33,814	2,416,155,651	71,454	80,498,777	218,311,844
2003-04	33,012	2,665,864,135	80,754	118,968,854	330,663,077
2004-05	31,384	1,988,751,359	63,368	103,747,871	278,137,473
2005-06	29,759	1,800,294,166	60,496	100,754,431	266,244,105
2006-07	27,678	1,425,828,399	51,515	80,754,931	201,887,330
2007-08	26,475	2,030,226,091	76,685	112,373,638	280,934,095
2008-09	25,362	3,381,215,789	133,318	180,894,931	452,142,766
2009-10	24,003	3,261,675,188	135,886	173,625,541	434,063,854
2010-11	23,023	2,634,421,601	114,426	140,232,329	350,655,798
2011-12	23,612	3,870,361,504	163,915	195,073,854	487,684,626
2012-13	23,017	4,478,123,518	194,557	237,529,746	593,824,216
2013-14	22,428	5,310,808,709	236,794	276,264,904	690,662,225
2014-15	21,247	4,204,365,442	197,880	205,299,300	514,525,712
2015-16	19,953	4,855,998,767	243,372	195,599,274	488,998,503

1991-92, 1992-93, 1993-94 and 1994-95 information is for Crop Insurance only and the crop insurance portion of the Gross Revenue Insurance Program (GRIP). This does not include Forage Insurance, Wildrice, Honey, Vegetable, Fruit Tree, Crop Averaging, Weather Derivative programs or the Spot Loss Hail Option. Premium includes premiums from producers and premium contributions by the Governments of Canada and Saskatchewan.

Average Customer Premium ($)	Average Customer Rate (%)	Number of Indemnities Paid	Indemnity Amount ($)	Loss to Premium Ratio (By Year)	Loss to Premium Ratio (Accumulated)
123	7.5	38	9,285	0.03	0.34
118	6.8	240	137,926	0.40	0.36
92	6.4	301	123,304	0.34	0.36
106	6.1	161	107,978	0.12	0.26
115	5.9	887	497,118	0.42	0.31
139	6.3	1,683	1,607,853	0.75	0.48
113	6.2	553	385,787	0.23	0.42
63	6.3	213	104,338	0.15	0.40
99	5.4	206	142,930	0.15	0.37
154	6.1	1,654	1,262,763	0.55	0.41
284	4.8	8,484	7,730,305	0.56	0.49
463	5.0	23,505	32,898,379	1.09	0.82
506	4.9	24,444	28,392,087	0.69	0.77
664	4.8	15,092	22,401,840	0.42	0.64
736	4.9	21,915	36,862,943	0.51	0.60
773	4.7	17,389	29,419,884	0.44	0.56
824	4.6	39,050	103,835,041	1.57	0.75
968	4.4	35,907	135,708,452	1.64	0.92
1,159	4.6	29,167	92,280,986	0.87	0.91
1,270	4.6	23,967	74,157,729	0.66	0.87
1,303	4.5	26,804	105,243,197	0.94	0.88
1,443	4.7	51,853	259,864,151	2.11	1.05
1,622	4.9	57,693	377,180,151	2.48	1.26
1,798	4.9	29,161	119,054,329	0.70	1.18
1,333	5.3	25,547	87,240,750	0.72	1.14
1,384	5.5	74,987	465,603,032	3.83	1.36
2,682	6.8	57,064	449,653,069	1.88	1.44
2,423	6.6	36,538	160,883,342	0.78	1.36
1,606	5.6	23,252	61,312,350	0.42	1.30
2,254	6.5	39,627	301,960,318	1.35	1.30
2,188	7.9	27,385	181,809,677	0.91	1.27
2,047	7.1	17,924	85,991,873	0.53	1.23
1,970	5.9	21,525	101,531,480	0.65	1.19
2,276	5.4	7,541	32,409,227	0.19	1.13
1,570	3.6	12,152	51,807,874	0.37	1.10
1,526	3.3	15,452	66,706,347	0.45	1.07
1,467	3.1	14,871	65,065,409	0.48	1.05
1,064	2.3	12,064	75,919,849	0.54	1.03
1,260	2.1	33,353	267,782,992	1.64	1.05
2,381	3.3	61,147	1,044,721,261	4.79	1.26
3,604	4.5	36,752	330,039,388	1.00	1.24
3,306	5.2	35,073	383,102,319	1.38	1.25
3,386	5.6	11,092	71,795,349	0.27	1.19
2,918	5.7	17,193	121,618,257	0.60	1.17
4,245	5.5	20,387	131,781,634	0.47	1.13
7,133	5.4	7,643	92,193,667	0.20	1.06
7,233	5.3	5,594	69,239,327	0.16	1.00
6,091	5.3	27,960	455,490,415	1.30	1.01
8,262	5.0	22,231	470,129,736	0.96	1.01
10,320	5.3	23,756	398,342,973	0.67	0.98
12,318	5.2	9,510	130,824,530	0.19	0.92
9,663	4.9	17,255	311,914,749	0.61	0.90
9,803	4.0	12,203	264,606,189	0.54	0.88

Appendix 7:
Insured Acres by Crop

	Crop	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89
CEREALS	All Wheat									
	Hard Red Spring	9,783,115	11,097,416	11,250,517	11,854,822	10,931,701	11,853,170	13,298,153	11,674,712	10,840,175
	Durum	2,147,814	2,749,049	2,237,746	2,087,304	2,561,121	2,899,744	3,172,596	3,710,793	3,880,322
	Barley	1,795,748	2,180,806	2,049,734	1,614,460	1,823,475	2,218,712	2,394,632	2,497,283	2,090,117
	Oats	480,810	546,035	461,074	326,370	376,268	469,229	468,090	456,691	628,814
	Fall Rye	89,389	138,233	147,036	135,117	105,569	118,634	187,634	164,669	138,679
	Extra Strong Red	44,046	37,515	34,773	25,787	58,823	167,936	156,036	59,578	58,419
	Soft White Spring						9,329	11,301	4,468	2,262
	Hard White Spring									
	Spring Rye	13,493	18,022	25,008	8,072	9,133	23,484	29,369	15,219	20,727
	Triticale							2,887	2,079	1,711
	Winter Wheat						416,257	602,306	264,277	130,624
	Canada Prairie Spring									
	Khorasan Wheat									
OILSEEDS	Flax	247,139	210,676	275,290	123,665	372,201	430,229	501,806	351,599	312,559
	Canola	1,085,158	686,360	757,199	1,112,926	1,770,049	1,803,123	1,665,883	1,627,739	2,586,023
	Identity-Preserved Canola									
	Sunflowers*	10,632	4,791	3,601	1,306	5,895	6,103	6,493	11,334	10,529
	Mustard	110,742	75,290	49,725	93,580	164,691	222,031	271,288	117,443	247,822
	Yellow Mustard									
	Brown Mustard									
	Oriental Mustard									
	Coriander									
	Caraway									
	Camelina									
PULSES	Field Peas	17,569	15,942	26,530	21,594	28,907	43,798	102,565	206,548	235,656
	Lentils	43,400	44,848	63,902	56,294	76,035	110,489	218,964	333,353	185,885
	Lentil - Large Green									
	Lentils - Other									
	Lentils - Red									
	Canary Seed	50,881	39,962	89,761	47,883	67,907	84,892	131,153	158,996	183,337
	Fababeans		152	370	1,177	2,010	1,017	2,599	4,387	12,370
	Dry Bean Black (Irr)									
	Dry Bean Pinto (Irr)									
	Dry Bean Other (Irr)									
	Dry Beans									
	Dry Bean Black (Dry)									
	Dry Bean Pinto (Dry)									
	Dry Bean Navy (Dry)									
	Desi Chickpeas									
	Kabuli Chickpeas									
	Kabuli (Large Seed)									
	Kabuli (Small Seed)									
	Soybeans									
SPECIALTY	Alfalfa Seed									
	Potatoes									
	Processing Potato									
	Seed Potato									
	Diversification									
	Winterkill Acres									
	Wild Rice									
	Total Acres	15,919,936	17,845,097	17,472,266	17,510,357	18,353,785	20,878,177	23,223,755	21,661,168	21,566,031
	Average**	372	386	393	407	422	445	474	466	472
	# of Contracts	42,850	46,259	44,469	43,000	43,443	46,894	48,952	46,492	45,721

* Sunflower includes sunwheat and sunola

** Average (acres per contract) does not include forage contracts

Crop	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
All Wheat									
Hard Red Spring	12,070,775	12,962,716	15,512,081	14,453,469	9,724,157	6,315,045	6,868,737	8,213,055	6,963,500
Durum	4,684,235	3,580,820	3,723,365	2,485,801	1,942,853	2,785,708	2,825,626	2,708,185	3,066,510
Barley	2,759,566	2,372,150	2,776,307	2,166,076	1,738,413	1,408,404	1,789,833	1,986,217	2,069,474
Oats	758,462	444,078	382,028	419,373	366,814	318,456	256,052	433,415	479,457
Fall Rye	330,134	227,450	98,670	57,084	77,362	56,879	46,860	34,136	40,008
Extra Strong Red	58,177	44,891	24,921	22,908	124,147	98,647	147,124	214,413	215,154
Soft White Spring	2,043	2,972	6,445	4,350	1,149	0	80	549	357
Hard White Spring									
Spring Rye	18,008	15,828	18,445	17,793	12,924	12,929	4,510	4,306	5,762
Triticale	1,166	5,115	5,097	7,802	11,414	7,152	5,785	5,465	7,384
Winter Wheat	51,912	68,391	23,570	14,964	15,838	10,227	20,426	41,669	47,042
Canada Prairie Spring		53,817	326,653	551,764	564,436	329,938	404,611	579,749	496,755
Khorasan Wheat									
Flax	533,851	655,579	483,221	206,509	409,525	563,646	759,514	435,399	792,587
Canola	2,295,868	2,065,296	3,121,653	2,735,548	3,305,427	4,508,878	4,285,004	2,670,161	3,806,591
Identity-Preserved Canola									
Sunflowers*	10,019	8,102	16,917	9,439	20,748	16,140	11,515	6,683	16,688
Mustard	361,354	361,373	186,406	205,996	233,671	386,635	288,527	246,407	309,005
Yellow Mustard									
Brown Mustard									
Oriental Mustard									
Coriander									
Caraway									
Camelina									
Field Peas	96,573	75,248	156,871	221,185	355,351	570,038	740,427	472,253	872,473
Lentils	166,849	199,667	407,874	319,646	439,630	496,761	468,360	374,975	487,762
Lentil - Large Green									
Lentils - Other									
Lentils - Red									
Canary Seed	244,304	243,712	207,718	183,367	201,562	276,513	209,954	281,035	165,433
Fababeans	983	575	3,117	3,268	1,532	298	290	130	310
Dry Bean Black (Irr)									
Dry Bean Pinto (Irr)									
Dry Bean Other (Irr)									
Dry Beans		366	210	204	208	472	1,357	1,484	1,558
Dry Bean Black (Dry)									
Dry Bean Pinto (Dry)									
Dry Bean Navy (Dry)									
Desi Chickpeas									
Kabuli Chickpeas									
Kabuli (Large Seed)									
Kabuli (Small Seed)									
Soybeans									
Alfalfa Seed									
Potatoes			1,577	619	431	1,141	703	898	3,847
Processing Potato									
Seed Potato									
Diversification						4,803	4,798	2,480	4,066
Winterkill Acres									
Wild Rice									
Total Acres	24,444,278	23,388,147	27,483,146	24,086,895	19,547,592	18,168,710	19,140,093	18,713,064	20,151,723
Average**	496	503	534	487	427	421	468	491	559
# of Contracts	49,267	46,523	51,466	49,466	45,752	43,107	40,904	38,099	36,030

	Crop	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
CEREALS	All Wheat									
	Hard Red Spring	5,603,875	6,389,437	6,262,416	7,847,343	7,243,121	7,121,104	6,885,518	6,264,449	6,874,536
	Durum	4,322,155	2,491,946	4,207,869	3,477,740	4,080,229	3,969,914	3,381,902	3,596,258	2,567,682
	Barley	2,079,545	2,080,267	3,060,719	3,010,165	3,365,841	3,488,895	2,874,229	2,876,162	1,903,105
	Oats	706,099	536,971	661,663	746,488	1,078,809	860,578	765,640	753,780	774,052
	Fall Rye	68,755	47,853	31,051	24,763	24,914	60,536	60,932	59,358	48,953
	Extra Strong Red	177,123	136,885	132,067	82,822	42,155	21,743	15,033	20,781	21,177
	Soft White Spring	260	483	316	130					
	Hard White Spring									147,751
	Spring Rye	8,520	4,986	2,303	2,769	6,072	5,303	3,391	3,705	1,461
	Triticale	18,794	19,516	15,989	16,892	29,255	26,575	24,571	16,829	13,620
	Winter Wheat	55,087	48,789	86,095	125,085	70,880	98,875	103,183	80,251	120,245
	Canada Prairie Spring	595,423	394,839	323,873	306,318	313,806	277,180	271,277	157,939	292,535
	Khorasan Wheat					3,629	6,567	7,356	8,531	9,817
OILSEEDS	Flax	991,327	889,593	740,657	920,117	994,805	1,086,571	1,003,198	1,243,682	1,121,320
	Canola	4,377,810	4,612,512	4,219,946	3,595,269	3,398,946	4,498,030	4,737,975	4,990,941	4,580,975
	Identity-Preserved Canola									
	Sunflowers*	20,402	32,733	21,178	9,876	22,968	32,563	15,436	24,684	12,032
	Mustard	348,309								
	Yellow Mustard		109,918	81,003	147,548	331,759	288,909	208,373	98,562	70,520
	Brown Mustard		116,924	93,991	47,228	112,239	172,555	122,372	81,921	60,186
	Oriental Mustard		166,648	169,206	75,446	103,662	89,961	128,932	87,214	51,061
	Coriander		10,091	11,074	8,467	20,636	13,981	29,527	17,398	9,609
	Caraway		4,308	4,970	6,227	7,116	3,394	1,850	3,509	6,169
	Camelina									
PULSES	Field Peas	1,164,713	926,633	1,548,056	1,918,743	1,773,176	1,787,373	1,878,644	2,015,250	1,763,452
	Lentils	587,490	842,009	1,357,437						
	Lentil - Large Green				648,552	723,460	686,464	957,556	995,734	338,640
	Lentils - Other				404,269	250,127	274,133	341,580	388,386	192,738
	Lentils - Red				349,218	300,037	177,876	191,478	337,554	446,765
	Canary Seed	290,581	207,414	296,903	291,850	648,951	544,560	700,343	367,024	232,763
	Fababeans	527	650	905	1,626	725	346	185	237	971
	Dry Bean Black (Irr)					270				
	Dry Bean Pinto (Irr)					2,590	2,088	2,334	3,645	660
	Dry Bean Other (Irr)					730	506	312	495	705
	Dry Beans	2,396	2,385	3,608	2,369					
	Dry Bean Black (Dry)						228			
	Dry Bean Pinto (Dry)					632	1,301	1,569	871	1,121
	Dry Bean Navy (Dry)									
	Desi Chickpeas	29,647	128,926	293,461	310,338	149,216	47,291	11,830	4,440	27,978
	Kabuli Chickpeas	33,964	132,441	354,696						
	Kabuli (Large Seed)				438,512	169,011	33,778	30,505	42,696	91,673
	Kabuli (Small Seed)				254,855	95,220	20,759	30,621	47,104	97,547
	Soybeans									
SPECIALTY	Alfalfa Seed	23,870	27,866	49,432	61,920	65,688	63,710	63,984	74,952	70,669
	Potatoes	8,278								
	Processing Potato		79	603	1,439	1,767	1,750	1,110	863	1,026
	Seed Potato		2,061	3,204	2,238	2,538	3,553	3,742	1,505	871
	Diversification	5,517	3,109	2,199	2,099	3,316	7,473	8,806	8,500	13,200
	Winterkill Acres			57,542	117,194	98,524	142,997	167,161	133,722	157,751
	Wild Rice									
	Grain Corn									
	Hemp Grain									
	Total Acres	21,520,464	20,368,269	24,094,432	25,225,915	25,535,820	25,919,420	25,032,455	24,808,932	22,125,366
	Average**	609	613	706	744	755	785	798	833	799
	# of Contracts	35,336	33,216	34,121	33,917	33,814	33,012	31,384	29,778	27,702

Crop	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
All Wheat									
Hard Red Spring	4,666,804	4,914,390	5,396,025	4,811,537	5,240,759	5,618,603	6,245,054	5,638,154	5,139,649
Durum	2,894,886	4,177,956	3,880,254	2,037,441	2,590,722	3,222,412	3,317,696	2,991,608	3,586,656
Barley	2,618,204	2,344,819	1,974,890	1,184,114	1,438,496	1,765,002	1,577,322	1,251,642	1,603,483
Oats	1,302,432	1,103,887	695,006	297,630	838,341	684,112	1,042,010	710,381	966,055
Fall Rye	34,556	35,523	42,137	21,160	21,559	42,119	21,114	21,827	26,389
Extra Strong Red	10,466	5,945	15,537	6,311	7,343	5,478	1,793		134
Soft White Spring									
Hard White Spring	44,996	24,222	47,216	42,122	20,031	22,866	28,216	18,369	6,836
Spring Rye	793	2,265	2,699	1,019	638	1,275	1,510	2,633	3,799
Triticale	9,849	8,827	10,246	15,592	6,022	7,332	9,690	13,784	8,963
Winter Wheat	234,724	325,932	229,381	98,382	128,693	368,065	200,225	190,604	110,576
Canada Prairie Spring	482,544	507,875	419,706	408,726	392,598	542,636	979,497	741,142	510,644
Khorasan Wheat	12,468	15,310	12,833	14,824	13,724	30,565	19,423	17,000	16,476
Flax	734,568	910,592	966,214	481,297	373,790	576,775	694,150	995,600	1,077,273
Canola	5,376,819	4,897,157	4,987,275	5,185,100	7,240,986	7,887,330	7,119,165	7,460,473	7,419,867
Identity-Preserved Canola	395,150	1,065,692	1,086,596	718,088	813,329	1,301,624	1,500,766	1,229,787	1,049,944
Sunflowers*	11,284	7,040	5,784	4,854	875	7,103	4,992	4,586	7,393
Mustard									
Yellow Mustard	113,486	133,066	143,361	99,351	57,913	87,798	72,578	118,191	86,792
Brown Mustard	77,869	127,242	80,339	40,634	31,087	44,403	59,114	93,344	39,202
Oriental Mustard	49,341	49,447	85,139	73,099	47,228	28,454	19,853	32,032	43,147
Coriander	7,936	13,200	12,619	16,266	2,775	4,990	5,462	14,268	14,946
Caraway	3,911	836	774	2,222	3,243	2,038	1,276	741	278
Camelina				3,831		650	80	1,905	2,558
Field Peas	2,019,316	2,362,374	2,116,271	1,675,858	1,135,135	1,742,565	1,616,455	1,799,410	1,504,198
Lentils									
Lentil - Large Green	466,878	500,890	664,584	854,883	689,120	827,485	517,010	496,298	507,782
Lentils - Other	193,318	183,876	212,497	214,110	172,802	274,589	271,248	201,716	217,105
Lentils - Red	359,154	592,189	938,778	1,381,481	912,179	736,384	869,098	1,437,786	1,874,751
Canary Seed	430,922	340,128	291,260	266,432	207,366	269,793	202,527	253,641	291,822
Fababeans	345	90	1,933	135	2,969	4,906	4,060	13,266	31,668
Dry Bean Black (Irr)			7						
Dry Bean Pinto (Irr)	3,122	2,465	3,140	2,022	2,234	4,151	5,826	5,350	3,255
Dry Bean Other (Irr)	292	443	590	558	324	262	308	1,655	440
Dry Beans									
Dry Bean Black (Dry)									
Dry Bean Pinto (Dry)	1,210		40						
Dry Bean Navy (Dry)				686	180	546		380	80
Desi Chickpeas	31,187	4,627	1,975	9,547	410	2,168	8,503	2,987	419
Kabuli Chickpeas									
Kabuli (Large Seed)	91,938	22,300	21,405	60,876	17,819	64,401	50,081	52,936	35,653
Kabuli (Small Seed)	108,301	29,709	29,023	61,692	21,966	56,936	27,878	11,989	9,288
Soybeans				4,403	2,601	28,026	111,892	200,633	199,416
Alfalfa Seed	56,440	44,419	38,229	32,334	28,439	23,720	24,466	24,854	29,853
Potatoes									
Processing Potato	963	1,007	1,148	1,101	1,447	1,355	1,181	1,040	989
Seed Potato	274	151	227	109	150	387	86	69	143
Diversification	9,612	9,263	12,106	4,862	6,623	15,872	19,322	21,707	15,180
Winterkill Acres	214,055	280,899	213,813	91,416	103,445	331,169	200,657	168,404	99,431
Wild Rice	36,249	35,588	22,290	20,420	18,209	16,242	6,733	6,134	5,241
Grain Corn								11,004	7,512
Hemp Grain									14,513
Total Acres	23,106,662	25,081,647	24,663,347	20,246,525	22,593,600	26,652,587	26,858,317	26,259,330	26,569,799
Average**	867	977	1,017	871	949	1,149	1,189	1,228	1,323
# of Contracts	26,637	25,685	24,241	23,234	23,800	23,193	22,584	21,386	20,081

For More Information

Saskatchewan Crop Insurance Corporation
Customer Service Offices

Assiniboia
Box 340
401 1st Ave. W.
Assiniboia, SK S0H 0B0

Davidson
Box 339
103 Lincoln St.
Davidson, SK S0G 1A0

Estevan
Box 1716
#5-419 Kensington Ave.
Estevan, SK S4A 1C8

Humboldt
Box 660
1710 8th Ave.
Humboldt, SK S0K 2A0

Kindersley
Box 1540
409 Main St.
Kindersley, SK S0L 1S0

Leader
Box 387
#5-111 1st Ave. W.
Leader, SK S0N 1H0

Moose Jaw
45 Thatcher Dr. E.
Moose Jaw, SK S6J 1L8

Moosomin
Box 889
709 Carleton St.
Moosomin, SK S0G 3N0

North Battleford
#100 -1192 102nd St.
North Battleford, SK S9A 1E9

Preeceville
Box 800
239 Hwy. Ave. E.
Preeceville, SK S0A 3B0

Prince Albert
Box 3003
800 Central Ave.
Prince Albert, SK S6V 6G1

Raymore
Box 178
113 Main St.
Raymore, SK S0A 3J0

Regina
515 Henderson Dr.
Regina, SK S4N 5X1

Rosetown
Box 1000
124 2nd Ave W.
Rosetown, SK S0L 2V0

Saskatoon
3830 Thatcher Ave.
Saskatoon, SK S7R 1A5

Shaunavon
Box 1210
55 3rd Ave. E.
Shaunavon, SK S0N 2M0

Swift Current
#102 - 350 Cheadle St. W.
Swift Current, SK S9H 4G3

Tisdale
Box 310
1105 99th St.
Tisdale, SK S0E 1T0

Turtleford
Box 400
217A Main St.
Turtleford, SK S0M 2Y0

Weyburn
Box 2003
#119-110 Souris Ave. N.E.
Weyburn, SK S4H 2Z8

Yorkton
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Yorkton, SK S3N 0Y8

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